ACADEMY DISTRICT 20

FY2026-2027 ADOPTED BUDGET

FOR THE FISCAL YEAR
JULY 1, 2026 – JUNE 30, 2027

June 11, 2026
Colorado Springs, Colorado

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ACADEMY DISTRICT 20

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(Artwork on Cover by James M., 10th Grade, Pine Creek High School)

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BE IT RESOLVED, by the Board of Education of Academy District 20 in El Paso County, that the amounts shown in the following schedule be appropriated to each fund as adopted on June 11, 2026 for the fiscal year beginning July 1, 2026 and ending June 30, 2027.

Fund	Adopted Budget FY2026-2027 Cash Reserves and Anticipated Resources June 11, 2026	Budgeted FY2026-2027 Interfund Transfers and Payments Included in Other Funds	**Total Appropriation by Fund**
General Fund	$ 364,781,791	$ 65,937,767	**$ 430,719,558**
Charter Schools	47,143,390		**47,143,390**
Special Revenue Funds			
Food Service Fund	17,423,870		**17,423,870**
Designated Governmental Purpose Grant Fund	9,633,277		**9,633,277**
School Activity Fund	15,427,547		**15,427,547**
Transportation Fund	16,761,228		**16,761,228**
Debt Service Fund			
Bond Redemption Fund	85,307,692		**85,307,692**
Capital Projects			
Building Fund	33,889,893		**33,889,893**
Capital Reserve Capital Projects Fund	11,357,880		**11,357,880**
Technology Fund	18,270,455		**18,270,455**
Trust and Custodial Funds			
Custodial Fund	84,414		**84,414**
Total Budget	**$ 620,081,437**	**$ 65,937,767**	**$ 686,019,204**

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District and Budget Overview

The District Organization and Mission, Values, and Vision

The District was established in 1957 and is organized under the constitution of the State of Colorado. It is a fiscally independent unit of government and is served by a five-member Board of Education and a United States Air Force Academy liaison. Each Board member is elected at large for staggered four-year terms.

Academy District 20 is located approximately five miles north of downtown Colorado Springs, El Paso County, Colorado. It covers an area of approximately 160 square miles, which includes the United States Air Force Academy. The city has experienced continued growth, growing by 15% since 2010. The city had a census population of 478,961 in 2020, being the second most populous city in the state of Colorado, behind Denver, and the 40th most populous city in the United States, while the Colorado Springs Metropolitan Statistical Area had a census population of 755,105 in 2020.

During the 2026-2027 school year, the District is projected to enroll 26,344 PK-12 students. These students will be housed in 19 elementary schools, five middle schools, four high schools, an alternative school for grades 9-12, one PK-12 campus, two online schools serving 6-12, a home school program, and two charter schools.

To provide guidance for decision making and define the purpose, Academy District 20 operates in accordance with the following mission, values, and vision.

The mission of Academy District 20: *We educate and inspire students to thrive in a safe and supportive environment*.

The values of Academy District 20:

- We believe people are the heart of our success.
  - We aspire to practice meaningful inclusion, honor diversity, and develop connectedness throughout our school community.
- We believe relationships matter.
  - We aspire to nurture relationships rooted in honesty, integrity, equity, transparency and student safety to drive continued growth and positive change.
- We believe in quality education.
  - We aspire to teach and learn in ways that value the growth of all students, engaging them to demonstrate excellence as we respect their individual journeys and prioritize their safety.

The vision of Academy District 20: *All students will have the knowledge, skills, and character necessary for successful transition to the next level and upon graduation will be fully prepared for success.*

- Knowledge and skills: All students will show annual growth toward increasing levels of academic proficiency, across all content areas, by meeting or exceeding Colorado academic standards and District 20 graduation requirements and will identify and pursue their areas of personal interest and ability.
- Character: All students will develop the qualities of character necessary to be exemplary citizens and positive contributors to society.

Governance

Academy District 20 uses a system that defines and guides appropriate relationships between an organization's owners, its board of education and the superintendent. Components include:

- Board Ends
  All students will have the knowledge, skills, and character necessary for successful transition to the next level and upon graduation will be fully prepared for success.

- Executive Limitations - ELs
  The Superintendent shall not cause or allow any practice, activity, decision, or organizational condition which is unlawful, imprudent, or in violation of the highest standards of educational and professional ethics.

- Board Superintendent Relationship – BSRs
  The Board of Education's main connection to the operational organization is the Superintendent. The Board of Education will direct the operational organization only through the Superintendent, in his/her function as the Chief Executive Officer. At the Superintendent's discretion, other staff members may be designated as points of contact.

- Governance Process – GPs
  The purpose of the Board, on behalf of the Citizens of Academy District 20, is to ensure that the District (1) achieves appropriate results for appropriate recipients at an appropriate worth or priority (as specified in Board Ends policies), and (2) avoids unacceptable actions and situations.

For complete information regarding the Ends Statements, please refer to the Board Governance Policies under the Board of Education on the Academy District 20's website.

In addition to the Ends Statements, the Board adopted several Executive Limitation (EL) policies which address limitations on the Superintendent in their efforts to satisfy the Ends Policies. EL-2.6 details the budget development process and includes the following:

EL-2.6 Financial Planning and Budgeting

Financial planning for any fiscal year shall not deviate materially from the Board of Education's Ends policies, risk fiscal jeopardy to the District, or fail to be derived from a multi-year plan.

Accordingly, the Superintendent may not allow a budgeting process that:

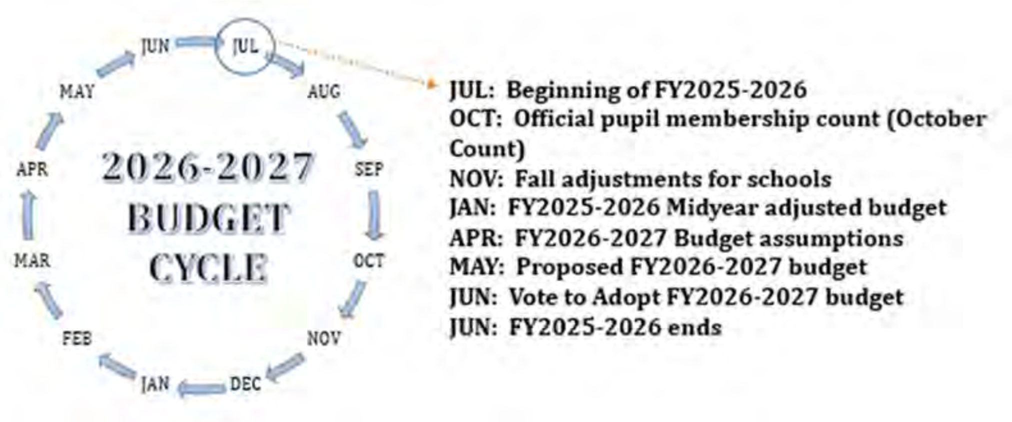
- Is not presented in an easily understood summative format that does not provide a clear relationship between budget items and the Board's Ends priorities;
- Inadequately identifies historic, budgeted, actual, and projected revenues and expenses, capital and operational line items, reserve fund balance, the condition of Bond and Building funds, and cash flow;
- Fails to show the amount spent in each budget category for the most recently completed fiscal year, the amount budgeted for each category for the current fiscal year, and the projected amount budgeted for the next fiscal year;
- Fails to disclose budget-planning assumptions;
- Plans for the expenditure in any fiscal year of more funds than are conservatively projected to be available during the year;
- Fails to maintain an Unassigned General Fund balance of 4-12% of total budgeted expenditures, above any emergency reserve required by state law, without prior approval of the Board of Education; and
- Proposes to reduce the projected year-end fund balance available for appropriation by more than 5% without prior approval of the Board of Education.

Financial Budgeting and Accounting

The District follows generally accepted accounting principles (GAAP) established by the Governmental Accounting Standards Board (GASB) for both accounting and budgeting. The majority of the day-to-day operations of the District are accounted for in the General Fund. In addition, budgeting and accounting is governed by Board of Education Ends, Executive Limitations, and Administrative Policy. In the winter, the District leadership team develops pupil enrollment forecasts for the upcoming school year. This forecast is used to develop other key budget assumptions, as well as determine allocations for school staffing equivalents and financial resources. During April and May, the Board of Education discusses the preliminary revenue assumptions and proposed budget. The Board must adopt and appropriate a budget annually by formal resolution no later than June 30.

Budget Cycle

The Academy District 20 fiscal year is July 1st to June 30th. Below is a timeline which illustrates the process of developing the FY2026-2027 budget.



Budget Development Calendar

August 2025	Board of Education charges District Accountability Committee to study and recommend expenditure priorities for FY2026-2027; Budget presentation to District Accountability Committee
October 2025	Budget presentation to Budget Subcommittee of DAC
December 2025	Mill Levy Certification of property tax collection for calendar year 2026 (FY2025-2026)
January 8, 2026	Midyear modifications approved by the Board of Education
January 31, 2026	Deadline for submitting final adjusted FY2025-2026 budget to CDE
February 2026	DAC reviews budget priorities from each school and develops district-wide priorities for inclusion in the annual report to the Board of Education.
February 2026	Denver-Aurora-Lakewood CPI announced (calendar year 2025 inflation)

April 23, 2026	Board of Education receives and approves budget priorities report from DAC for FY2026-2027
April 23, 2026	Board of Education receives preliminary revenue assumptions for FY2026-2027
May 14, 2026	Proposed Budget to Board of Education for FY2026-2027
May 15-22, 2026	Publish Notice to the public that the Proposed Budget is available for review per C.R.S. 22-44-109(1)
May 2026	Schools and Departments informed of their preliminary FY2026-2027 per pupil allocation
June 11, 2026	Public hearing on Proposed Budget
June 11, 2026	Budget Adoption considered by Board of Education
June 30, 2026	Deadline for Board of Education to adopt the FY2026-2027 budget
August 2026	Initial district-wide assessed value received from County Assessor's office
November 2026	Pupil Count Certified to CDE
December 2026	Mill Levy Certification of property tax collection for calendar year 2027 (FY2026-2027)

Budget Goals/Objectives

Stakeholders assisted with the development of the mission statement for the District, and then school and department communities refined their tactics to achieve the mission as it applies to their programming. Site plans are evaluated and adjusted annually and undergo a complete review every three to five years. Site planning also informs the budget process through school accountability committees and the District Accountability Committee. Other inputs to the budget development process include state statutes, strategic priorities, program enhancement, and enrollment fluctuations. In response to these inputs, the following have been identified as budget priorities for FY2026-2027:

- Provide necessary resources to maintain high quality educational experiences across Academy District 20 classrooms;
- Develop a staff compensation package that provides salary increases for all staff;
- Continue to support staff by balancing health care costs while maintaining quality benefits; and
- Continue to provide other benefits for staff.

The District also follows the following fiscal approach and guidelines in the development of the budget for FY2026-2027:

- Align revenue and expenditures with Legislative action related to school funding requirements;
- Ensure Board of Education Ends, Administrative Policies, and Strategic Priorities are met;
- Use conservative but realistic assumptions for financial forecasting and analysis in order to maintain long-term fiscal stability and support academic achievement;
- Provide necessary resources for schools to maintain high quality educational experiences across all classrooms;

- Provide resources to maintain competitive salary and benefits for District employees;
- Develop a budget document to provide transparency of the fiscal operations of the District; and
- Maintain staff and accountability committee involvement in the budget development process to promote greater understanding of and demand greater accountability for the financial matters of the District.

<u>District Accountability Committee</u>

On August 14, 2025, the Board of Education (BOE) approved Resolution 273-25, *Approval of the District Accountability Committee (DAC) Charge and Membership for 2025-2026*. Within the resolution, the following charges for the DAC are included:

- "The DAC shall recommend to the board priorities for spending school district moneys, after consultation in a substantive manner with the school accountability committees of the school district [C.R.S. § 22-11-302 (a)]."
- "The DAC shall form a budget subcommittee which informs the district's budget process, receives input from each SAC [School Accountability Committee] regarding its school's needs and financial priorities, makes recommendations to the board of education regarding priorities for spending school district moneys."

In response to this resolution, the 2025-2026 DAC formed a budget subcommittee to address the charges listed above. The subcommittee is comprised of 11 members, including seven parent members of DAC, one school-based staff, and three central office staff.

In addition to the regularly scheduled DAC meetings, the subcommittee met four times from October 2025 through March 2026. During subcommittee meetings, members engaged in various activities, such as reviewing the 2025-2026 District approved budget, the 2024-2025 Annual Comprehensive Financial Report (ACFR), and audit results. In addition, the subcommittee was presented with the 2025 residential analysis report prepared by the District's planning consultant. This April 2026 BOE report is specifically dedicated to the subcommittee's work in support of the statutory charge to develop resource priority recommendations for the 2026-2027 school year.

In order to develop recommendations for the BOE, first, the subcommittee distributed a 2026-2027 resource priority template to each school that addresses:

- school priorities/areas of focus;
- rationale for each priority/area of focus (such as alignment with the school site plan, school initiatives, District strategic plan, achievement gaps, etc.);
- status for each priority/area of focus (new priority or ongoing priority); and
- resources to support each priority/area of focus (such as staff, school funds, grant funds, dedicated professional learning time, etc.).

Next, each school administrator consulted with his/her SAC to develop resource priorities for the 2026-2027 school year and complete the 2026-2027 resource priority template. During the February 17, 2026 DAC meeting, the DAC was organized into prearranged groups by feeder system. DAC budget subcommittee members served as co-facilitators for the feeder groups. Principals joined the feeder groups to provide additional clarity and information.

Members of each feeder system group had access to the completed 2026-2027 resource priority templates for each school within the feeder. Co-facilitators facilitated a discussion within their feeder group focused on the significant resource priorities for the 2026-2027 school year, according to learning gaps, technology/digital resources, and social emotional learning and culture of connectedness. These areas tie to multiple strategic priorities in the Academy District 20 Strategic Plan.

A synthesis of the resource priorities that the feeder groups discussed during the February 17, 2026 DAC meeting, form the foundation for the recommended 2026-2027 resource priorities presented to the BOE in this report. Recommendations organized according to the areas of learning gaps, technology/digital resources, and culture of connectedness are shown below. It is important to note that the recommendations below reflect common themes. While there is not adequate funding available to provide resources to support each listed priority, support and resources are provided when possible. Recommendations are listed alphabetically, not listed in priority order. One item is not necessarily more significant than another.

Learning Gaps

- Additional support and resources for Multi-Tiered Systems of Supports (MTSS), especially at the secondary level
- Adequate staffing to support math and literacy intervention, and both special education and 504 programming
- Collaboration by level and feeder strand regarding curricular resources to build consistency and leverage areas of success
- Continued focus on Professional Learning Communities (PLCs), including professional learning and late starts
- Curricular and supplemental resources that strongly align with standards
- Direct support and professional learning for teachers regarding scaffolding and differentiated instruction
- High leverage literacy and math Tier II and III intervention strategies, and corresponding professional learning and coaching for staff
- High leverage Tier II and III student behavior intervention strategies, including those that address attendance
- Intervention resources for targeted programming such as tutoring, IXL, Lexia, and Take Flight
- Learning opportunities for parents regarding IXL
- Professional learning and coaching around high impact Tier I instructional and behavior strategies that address both whole group and targeted grouping models

Technology/Digital Resources

- Consistent replenishment and maintenance of both student and staff devices and peripheral technology such as projectors, smart televisions, Promethean Boards, etc.
- Consistent replenishment of staff radios
- Improved speed and reliability of student and staff devices
- Most notably at the elementary level, collaboration by level and feeder strand regarding typing instruction and the identification of essential technology skills that students need for success at the secondary level
- Most notably at the elementary level, consistent tech support
- Multi-year digital tools/curriculum plan to assist principals with long-range planning
- One-to-one device plan for K-2 students to support schools struggling to maintain this ratio
- Professional learning for staff regarding Artificial Intelligence (AI) in terms of academic integrity and best instructional practices to enhance learning
- Professional learning for staff regarding the appropriate balance of technology with paper-based resources and activities
- Quality curricular digital components that ensure student access at home

Culture of Connectedness

- Additional funding for the RULER (Recognizing, Understanding, Labeling, Expressing, and Regulating emotion) online tool for staff
- Continued assignment of a behavior team to each feeder strand

- Continued professional learning regarding how to intervene and support students experiencing anxiety, depression, academic pressures, and/or trauma
- Continued security officer staffing at each level
- Increased funding for extracurricular activities, including clubs and athletics
- Increased staffing for additional school counselor positions to move closer to the 250 to 1 student-to-counselor ratio recommended by the American School Counselor Association (ASCA); most notable at large elementary schools with one counselor
- Increased student and family engagement in school activities
- Plan for grant-funded counselor positions that are no longer funded in the future
- Professional learning and resources to support Sources of Strength, RULER, Capturing Kids' Hearts, Responsive Classrooms, Trauma Informed Care, and Positive Behavioral Interventions and Supports (PBIS)
- Support for students experiencing behavior challenges, anxiety, and/or trauma

During the resource priority discussion, group members were also asked to share needs that did not exist 3-5 years ago, future needs anticipated 3-5 years from now, and high priority facility needs.

Needs That Did Not Exist 3-5 Years Ago

- Addressing declining enrollment at kindergarten
- Aging facilities
- COVID relief dollars, such as the Elementary and Secondary School Emergency Relief Fund (ESSER), are no longer available
- Desire for greater consistency amongst feeder strands and District-wide
- Escalating costs, for everything from transportation to uniforms, to referee fees to curriculum
- Greater and more complex student behavior needs
- Greater levels of student interest in Career and Technical Education (CTE) programming
- Increased cost of living in the District for families and staff
- Increased levels of student and parent interest in non-traditional learning models that provide greater flexibility
- Increased number of teachers in alternative licensure programs
- Learning loss and greater needs for intervention
- Maintenance of programming, while balancing staffing reductions for schools with declining enrollment
- More educators leaving the profession
- Need for more counseling support for students
- Recruitment and retention of custodial staff
- Requirement for more sophisticated technology tools to remain current
- Resources for PLC conferences and other professional learning

Future Needs Anticipated 3-5 Years from Now

- Addressing differences in enrollment within various parts of the District
- Attracting students with a variety of engaging educational options
- Declining enrollment in the Pikes Peak area and across Colorado
- Deferred facility maintenance as buildings continue to age
- Greater consistency of curricular resources across the District to build efficiencies with respect to cost, professional learning, and student transition from one level to the next
- Recruitment and retention of high-quality staff
- Rising costs of curriculum and other supplies, equipment, and services
- Space demands at schools with strong enrollment
- Special education staffing

High Priority Facility Needs

- Efficient irrigation schedules and equipment
- Expansion of spaces such as classrooms, a parking lot, a health room, and kitchen at non-traditional school sites
- Fewer contractors and more facilities staff to complete maintenance projects
- Flooring and carpeting replacement
- General maintenance regarding roofs, windows, HVAC systems, and elevators
- Gym floor maintenance and replacement
- Maintenance and replacement as applicable of athletic fields, tracks, and bleachers
- Maintenance and replacement of playgrounds and playground surfaces
- New desks and other furniture
- Outdoor concrete maintenance and replacement of stairs, pads, curbs, etc.
- Outdoor "curb appeal" maintenance regarding landscaping, paint, etc.
- Parking lot striping and lighting
- Recruitment and retention of custodial staff
- Upgraded public address systems that integrate panic buttons
- Upgraded restrooms

Significant Budget Development Assumptions

Based upon the FY2026-2027 Public School Finance Act signed into law by the Governor of Colorado on May 28, 2026, Academy District 20 Total Program Funding will increase by $326.23 per student, increasing from $11,048.53 per FTE (Full-Time Equivalent), as shown in the FY2025-2026 midyear budget, to $11,374.76 per FTE in FY2026-2027. This represents a funding increase of 2.95% over the amount in the FY2025-2026 midyear budget. The assumed PPR amount of $11,374.76 is utilized in the adopted budget for FY2026-2027.

The FY2026-2027 budget is based on a projection of the number of full-time students enrolled in our schools on October 1, 2026. District leaders used projections from an outside demographer, projections from principals, and multi-year historical data to develop comprehensive projections for the District. Projections indicate a decrease of 127 students for the 2026-2027 school year compared to 2025-2026. Final pupil counts will be certified in November 2026 and will be used by the state to determine and adjust the District's actual fiscal year school finance funding level.

Property taxes are another major component in the budget development process. The two variables in property tax revenue for the District are assessed valuations of property and mill levies certified by the Board of Education. All property in Colorado is reassessed every other calendar year. As it is not a reassessment year, the District conservatively expects property assessed valuations to remain the same as the previous year. The County Assessor is required to provide a preliminary assessed valuation notice to the District by August 25th, with any final adjustments due by December 10th. The Board must then certify mill levies to the County by December 15th. Once levies are certified, a portion of local property tax revenue is used in the School Finance Act funding formula to determine the amount of state revenue paid to the District. The residential assessment rate for collection year 2027 is 7.05%. Any deviation from the projected assessed value will be reflected in the midyear budget adjustment.

Each December, the Board of Education establishes mill levy rates for the District. Property taxes in Colorado are set in mills and based on the school district's assessed property values. There are four major levies established by the Board of Education. The District has a voter-approved cap of 60.216 mills. The following chart shows the District's actual mill levies and assessed valuation for FY2025-2026 and projections for FY2026-2027.

	2027 Est.	2026
Assessed Value	$3,168,367,940	$3,168,367,940
School Finance Levy	27.000	27.000
Abatement Levy	0.457	0.457
Override Levy	8.442	8.442
Debt Service Levy	9.560	9.560
Total Levy	**45.459**	**45.459**

One of the highest priorities of the Board of Education is to attract and retain the best teachers and staff. Therefore, compensation for FY2026-2027 is a major component of the resource allocation plan. The following information shows the adjustments made to the compensation package for each employee group when compared to FY2025-2026 base pay levels (base pay does not include the one-time 1.5% increase).

Employee Classification	Recurring Cost of Living/Other	Non-Recurring One-Time*
Teaching Staff	2.5%	$1,400
Classified Staff	2.5%	$1,400
Staff Specialists	2.5%	$1,400
School Administrators	2.5%	$1,400
Other Administrators	2.5%	$1,400

*Staff members hired as of May 31, 2026, with continuous employment through October 31, 2026, will receive a one-time payment in their November 2026 paycheck. The amount each eligible staff member receives depends upon their full-time equivalent status. Guest staff, temporary employees, and those who hold coaching positions only are not eligible for the one-time payment.

One-time Payment Amounts:

- Full-time or greater (1.0 FTE or more) = $1,400
- Half-time or greater, but less than full-time (FTE 0.5 – 0.99) = $1,050
- Less than half-time (FTE 0.01 – 0.49) = $700

Salary schedules are included as Appendix A of the budget document.

The District provides funding for several mandatory, District sponsored, and other employee benefit plans. The following is a summary of each type of plan and the estimated costs:

Mandatory:

- Public Employees Retirement Association – 21.4% of salary
- Medicare (for all employees hired after 3/31/86) - 1.45% of salary

District Sponsored/Voluntary:

- Medical, vision, and dental insurance
- Life insurance
- Disability insurance

Other Staff Benefits:

- Staff Leave Buyback
- No Questions Asked (NQA) Leave
- National Board Certified Teacher (NBCT) credential stipends
- Bereavement Leave

The District has renewed its sponsored health, dental, and vision benefit plans for FY2026-2027. Renewal of the health plan in FY2026-2027 will see premiums increased by 4.23% compared to FY2025-2026. The District will cover 100% of the increase to monthly insurance premiums for staff.

The cost of the dental plan will remain flat in FY2026-2027.

Premiums for the District sponsored life insurance plans are paid by the District. Employees may choose to purchase additional life insurance and long-term disability from the District's plan provider. Mandatory unemployment and workers' compensation insurances will be accounted for in the General Fund in FY2026-2027 and are fully paid by the District.

School and Department Budget Development Guidelines

School Budgetary Controls

School administrators control accounts for building substitutes, overtime, certain extra duty salaries, before/after school tutoring, purchased services, supplies, materials, and capital outlay, in the General Fund. Principals budget according to site-planning and accreditation goals. The Finance team develops and monitors regular salary and benefit budgets and controls those expenditures centrally. All budget transfers are subject to the requirements established in state statute and Academy District 20 administrative policy. Proposed transfers must be approved by the building principal and either the director for budget and finance or the executive director for business services.

Capital needs for sites are discussed throughout the year, including during the District Accountability Committee budget priority activity in February. District-wide priorities are included in the annual report to the Board of Education in April.

Per Pupil Allocations for School Sites

Initial per pupil allocations are based on 90% of the budget's projected October 2026 enrollments. Adjustments to student count projections based on the October certified count will be adopted by the Board of Education and submitted to the Colorado Department of Education (CDE) in December 2026. The Per Pupil Allocations that provide discretionary support for FY2026-2027 are as follows:

	School Program per Pupil	Custodial Supplies Trash and Snow Removal per school	Textbook Allocation per Pupil	Athletic Support Per School
Elementary	$156.50	$15,350[C]	$ 47.50[A]	$0.00
Middle	$184.50	$24,700	$ 47.50	$0.00
High School	$222.50	$35,000[B,C]	$ 47.50	$76,610[D-I]

A *Elementary allocation includes $5 for science kits.*

B *Additional amount of $10,000 is added for pool maintenance at applicable schools.*

C *Additional trash removal amount of $19,860 and $3,000 is added to the high school and elementary, respectively, for schools on the Air Force Academy.*

D *Additional amounts of $3,700 for boys' lacrosse and girls' field hockey at participating schools.*

E *Additional amounts of $3,000 for boys' volleyball and girls' wrestling at Discovery Canyon Campus High School for the district teams.*

F *Additional amount of $6,900 for Unified basketball, bowling, and soccer at Pine Creek High School.*

G *Additional amount of $2,000 for girls' wrestling at Pine Creek High School for a district team.*

H *Additional amount of $2,000 for girls' flag football at Air Academy High School for a district team.*

I *Additional amount of $2,000 for boys' volleyball at Rampart High School for a district team.*

After completion of the District's FY2025-2026 financial audit, in November 2026, remaining FY2025-2026 balances will be determined and carried forward to the appropriate FY2026-2027 school budget accounts.

Department Budgetary Controls

Individual departments are allocated a budget amount based upon the unique needs of the specific department. Department administrators control accounts for expenditures such as substitutes (0120), overtime (0130), legal services (0331), purchased services (0390), printing (0550), cell phones (0530), travel & registration (0580), supplies & materials (0610), capital outlay (0735), and dues & fees (0810). Administrators are responsible for oversight of their department budgets. The Finance team develops regular salary (0110), extra duty salaries (0150) & (0190), and benefit (0200) budgets and controls those expenditures centrally. All budget transfers are subject to the requirements established in Colorado state statute and Academy District 20 administrative policy. Proposed budget transfers must be approved by an administrator before approval by a director for budget and finance.

Budget Compliance Statements

In Compliance with C.R.S. 22-44-105, this budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the Federal government, and other sources using methods recommended in the Colorado School District Financial Policies & Procedures Handbook. This budget's expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions using methods described in the Financial Policies & Procedures Handbook. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves.

In compliance with C.R.S. 22-44-105, this budget includes actual audited revenues, expenditures, and fund balances for the last completed fiscal year. The figures are contained in the District's annual comprehensive financial report that is available online at Academy District 20's website under the financial transparency link, through the Colorado Department of Education, or the Colorado State Auditor's Office. Also, this budget includes the budgeted and estimated actual expenditures for the current fiscal year for comparison to the Fiscal Year 2026-2027 budget.

In compliance with C.R.S. 22-44-105, the Fiscal Year 2026-2027 budget has been prepared in accordance with the revenue, expenditures, tax limitation, and reserve requirements of Article X, Section 20 of the Colorado State Constitution.

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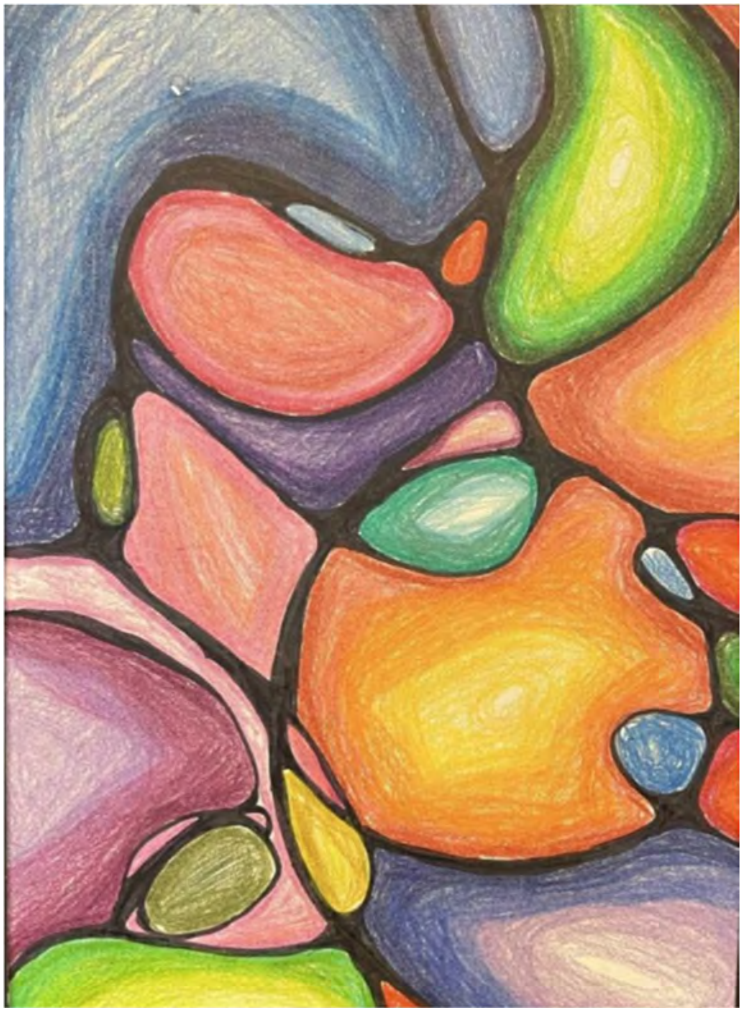
Budgetary Information by Fund



Artwork by:
Liliana M., 6th Grade
Discovery Canyon Middle School

Academy District 20
ALL DISTRICT FUNDS
Schedule of Revenues, Expenditures, and Fund Balance
FY2026-2027 Adopted Budget
(Continued on Next Page)

	Governmental Funds				Fiduciary Funds
	General Fund	Special Revenue Funds: Transportation, Grants, School Activity, & Food Service	Debt Service Fund	Capital Projects Funds: Building Fund, Capital Reserve, & Technology	Custodial Funds
Beginning Fund Balance					
Fund Balances/Retained Earnings/Carryover	70,045,079	15,670,937	53,740,372	49,534,844	24,414
Adjusted Fund Balances/Retained Earnings	**70,045,079**	**15,670,937**	**53,740,372**	**49,534,844**	**24,414**
Revenues					
Property & Specific Ownership Tax	126,405,003	-	30,317,320	-	-
State Sources	211,987,185	11,088,098	-	-	-
Federal Sources	15,765,915	11,314,194	-	1,553,900	-
Charges for Services	-	1,197,800	-	-	-
Interest on Investments	3,500,000	-	1,250,000	1,000,000	-
Tuition & Fees	486,460	5,888,300	-	1,350,000	-
Other Revenue	2,529,916	5,211,700	-	160,000	60,000
Total Revenues	**360,674,479**	**34,700,092**	**31,567,320**	**4,063,900**	**60,000**
Other Financing Sources					
Transfers In	-	8,874,893	-	9,919,484	-
Total Financing Sources	**-**	**8,874,893**	**-**	**9,919,484**	**-**
Total Resources Available	**430,719,558**	**59,245,922**	**85,307,692**	**63,518,228**	**84,414**
Expenditures					
Instructional Services	179,254,950	18,985,477	-	328,000	-
Pupil Services	20,305,410	-	-	-	-
Instructional Staff	12,444,456	-	-	660,000	-
General Administration	2,441,450	-	-	-	-
School Administration	29,566,317	1,647,800	-	-	-
Business Administration	2,712,417	-	-	-	-
Central Services	3,919,316	-	-	8,737,626	-
Risk Management	4,040,800	-	-	-	-
Security Services	4,844,790	-	-	-	-
Maintenance and Operations	19,853,081	-	-	-	-
Utilities	6,385,294	-	-	-	-
Transportation Services	-	12,650,760	-	-	-
Community Services	98,075	-	-	-	-
Non-Instructional Services	282,010	-	-	-	-
Building Acquisition and Construction Services	15,818,251	-	-	-	-
Debt Service	-	-	19,719,375	-	-
Capital Outlay	-	11,290,179	-	19,263,681	-
Operating Expenses	-	-	-	924,135	-
Other	-	-	10,000	-	65,000
Total Expenditures	**301,966,617**	**44,574,216**	**19,729,375**	**29,913,442**	**65,000**
Other Financing Uses					
Transfers Out	65,937,767	-	-	-	-
Total Financing Uses	**65,937,767**	**-**	**-**	**-**	**-**
Ending Fund Balance					
Restricted Earnings	8,630,000	6,133,691	65,578,317	21,954,692	19,414
Committed Earnings	8,410,750	8,538,015	-	5,146,829	-
Assigned for Projects	12,353,557	-	-	6,503,265	-
Unassigned Fund Balance	33,420,867	-	-	-	-
Total Resources Appropriated	**430,719,558**	**59,245,922**	**85,307,692**	**63,518,228**	**84,414**

Academy District 20
ALL DISTRICT FUNDS
Schedule of Revenues, Expenditures, and Fund Balance
FY2026-2027 Adopted Budget
(Continued from Previous Page)

Component Unit Charter School	**Grand Total**	Payments Included in Other Funds	Adjusted Grand Totals	
				Beginning Fund Balance
-	189,015,646	-	189,015,646	Fund Balances/Retained Earnings/Carryover
-	**189,015,646**	**-**	**189,015,646**	**Adjusted Fund Balances/Retained Earnings**
				Revenues
-	156,722,323	-	156,722,323	Property & Specific Ownership Tax
-	223,075,283	-	223,075,283	State Sources
-	28,634,009	-	28,634,009	Federal Sources
-	1,197,800	-	1,197,800	Charges for Services
-	5,750,000	-	5,750,000	Interest on Investments
-	7,724,760	-	7,724,760	Tuition & Fees
-	7,961,616	-	7,961,616	Other Revenue
-	**431,065,791**	**-**	**431,065,791**	**Total Revenues**
				Other Financing Sources
47,143,390	65,937,767	(65,937,767)	-	Transfers In
47,143,390	**65,937,767**	**(65,937,767)**	**-**	**Total Financing Sources**
47,143,390	**686,019,204**	**(65,937,767)**	**620,081,437**	**Total Resources Available**
				Expenditures
47,143,390	245,711,817	-	245,711,817	Instructional Services
-	20,305,410	-	20,305,410	Pupil Services
-	13,104,456	-	13,104,456	Instructional Staff
-	2,441,450	-	2,441,450	General Administration
-	31,214,117	-	31,214,117	School Administration
-	2,712,417	-	2,712,417	Business Administration
-	12,656,942	-	12,656,942	Central Services
-	4,040,800	-	4,040,800	Risk Management
-	4,844,790	-	4,844,790	Security Services
-	19,853,081	-	19,853,081	Maintenance and Operations
-	6,385,294	-	6,385,294	Utilities
-	12,650,760	-	12,650,760	Transportation Services
-	98,075	-	98,075	Community Services
-	282,010	-	282,010	Non-Instructional Services
-	15,818,251	-	15,818,251	Building Acquisition and Construction Services
-	19,719,375	-	19,719,375	Debt Service
-	30,553,860	-	30,553,860	Capital Outlay
-	924,135	-	924,135	Operating Expenses
-	75,000	-	75,000	Other
47,143,390	**443,392,040**	**-**	**443,392,040**	**Total Expenditures**
				Other Financing Uses
-	65,937,767	(65,937,767)	-	Transfers Out
-	**65,937,767**	**(65,937,767)**	**-**	**Total Financing Uses**
				Ending Fund Balance
-	102,316,114	-	102,316,114	Restricted Earnings
-	22,095,594	-	22,095,594	Committed Earnings
-	18,856,822	-	18,856,822	Assigned for Projects
-	33,420,867	-	33,420,867	Unassigned Fund Balance
47,143,390	**686,019,204**	**(65,937,767)**	**620,081,437**	**Total Resources Appropriated**

Summary of FY2026-2027 General Fund Adopted Budget

RESOURCES			
Object	**Description**		
	BEGINNING FUND BALANCE	**Recurring**	**Non-Recurring**
9310.6721	Restricted for TABOR Reserve		8,394,000
9935.6750	Committed for Public Schools on Military Installations Program (PSMIP)		11,732,583
9400.6766	Assigned for Contractual Obligations		148,750
9920.6760	Assigned Employee Benefit Programs		1,938,950
9950.6760	Assigned for Medicaid		1,793,283
9390.6760	Assigned for Risk Related Activity		5,538,215
9910.6760	Assigned for School Carryover		2,412,344
9925.6760	Assigned for Student Support Staffing		1,500,000
9100.6770	Unassigned Operating Reserve		36,586,954
	Total Beginning Fund Balance	**-**	**70,045,079**

	REVENUE	**Recurring**	**Non-Recurring**	
Various	Reverse Prior Year Non-Recurring Revenue		(1,022,507)	
1120	Adjust SO Tax Equalization	224,934		*
1851	Adjust Charter School Services	2,651		
1972	Adjust Indirect Services	100,000		
1980	Adjust Advertising Revenue for Video Scoreboard Sponsorships at D20 Stadium	(57,000)		
3110	Adjust State Equalization for Certified Funded Pupil Count	6,807,289		*
3010	Adjust College and Career Services Revenue	96,896		
4020	Add Public Schools on Military Installations Federal Grant Reimbursement		11,244,418	
	Total Revenue Budget Modification	**7,174,770**	**10,221,911**	

* Used in Total State Program Funding

	EXPENDITURES	**Recurring**	**Non-Recurring**
Program	**Description**		
Various	Reverse Prior Year Non-Recurring Expenditures		(9,348,591)
Various	Adjust Per Pupil and Textbook Allocation for Certified Student Enrollment	(22,245)	
Various	Add 2.5% Recurring Salary/Benefit Increase & $1,400/$1,050/$700 One-time Payment for Existing Staff	5,325,633	5,168,729
Various	Adjust Salary/Benefits for Various TE and Position Adjustments	73,696	
Various	Adjust Health Insurance Premiums (4.23%)	894,203	
Various	Adjust for Comprehensive IXL Implementation and Cancelation of NWEA	(182,850)	(58,800)
0071	Reduce IB Allocation for Schools No Longer Participating in Program	(30,000)	
1345	Decrease Annual Cost of Challenger Learning Center Contract	(10,000)	
1700	Adjust Staff for SPED Needs at Various Schools	983,713	
1791	Add for New Required UPK Curriculum	28,759	52,291
1800	Add Unified Basketball, Bowling, and Track & Field @ RHS	14,381	
1900	Add District Poms Team @ PCHS	8,628	
2210	Learning Services - Adjust for Cancellation of Charter Liaison Contract	(11,000)	
2213	Add for Professional Learning - Learning Challenge	25,344	
2234	Adjust for A Better Way Athletics and District Scoreboard Lease	(42,000)	
2311	Adjust Board of Education Budget Allocation	48,016	
2315	Adjust for Legal Services Reorganization	(75,900)	
2660	Increase SRO Costs for CSPD and EPCSO/SRO Contracts	10,000	
2830	Add Qualtrics Staff Survey Costs		18,667
2850	Add Costs for First Aid Kits		12,000
2852	Increase Property/Casualty Insurance Premiums	165,000	
4500	Adjust Costs for DVES - PSMI		14,253,251
5243	Adjust Capital Reserve Transfer for Vehicle Purchases		(700,000)
5244	Adjust Technology Fund Transfer - DTT Reorganization/Arctic Wolf/MS Defender/Abre	(18,478)	
5711	Adjust TCA Charter School Funding for Certified Student Enrollment and Other Allocations	1,132,388	
5712	Adjust New Summit Charter School Funding for Certified Student Enrollment and Other Allocations	391,722	
	Total Expenditure Budget Modification	**8,709,010**	**9,397,547**

ENDING FUND BALANCE				
Object	**Description**	**Midyear FY2025-2026 Ending Fund Balance**	**Net Change**	**Adopted FY2026-2027 Ending Fund Balance**
	Restricted			
9310.6721	TABOR Reserve	8,394,000	236,000	8,630,000
	Committed			
9935.6750	Public Schools on Military Installations Program (PSMIP)	11,732,583	(3,321,833)	8,410,750
	Assigned			
9400.6760	Contractual Obligations	148,750	-	148,750
9920.6760	Employee Benefit Programs	1,938,950	(52,985)	1,885,965
9950.6760	Medicaid	1,793,283	(165,000)	1,628,283
9390.6760	Risk Related Activities	5,538,215	(375,000)	5,163,215
9910.6760	School Carryover	2,412,344	(110,000)	2,302,344
9960.6760	Student Support Staffing	1,500,000	(275,000)	1,225,000
	Subtotal	**13,331,542**	**(977,985)**	**12,353,557**
	Unassigned			
9100.6770	Appropriated Operating Reserve	36,586,954	(3,166,087)	33,420,867
	TOTAL FUND BALANCE	**70,045,079**	**(7,229,905)**	**62,815,174**

Ending Unassigned Fund Balance Check			
Description	**Midyear FY2025-2026 Ending Fund Balance**	**Net Change**	**Adopted FY2026-2027 Ending Fund Balance**
Total Ending Fund Balance	70,045,079	(7,229,905)	62,815,174
Less Nonspendable, Restricted, & Committed Reserves	(20,126,583)	3,085,833	(17,040,750)
Less Assigned Reserves	(13,331,542)	977,985	(12,353,557)
Total Ending Unassigned Fund Balance	**36,586,954**	**(3,166,087)**	**33,420,867**
Unassigned Ending Fund Balance % = ($33,420,867 / $349,797,827)			**9.55%**
(FY2026-2027 Adopted Ending Unassigned Fund Balance / FY2025-2026 Midyear Budget Expenditures & Transfers)			

Academy District 20
GENERAL FUND
Schedule of Revenues, Expenditures by Program, and Changes in Fund Balances
FY2026-2027 Adopted Budget

(Continued on Next Page)

DESCRIPTION	FY2022-2023 Audited Actuals	FY2023-2024 Audited Actuals	FY2024-2025 Audited Actuals	FY2025-2026 Midyear Budget
Beginning Fund Balances				
NONSPENDABLE				
-Prepaid Items	$ 223,253	$ 119,489	$ 94,220	$ 69,128
RESTRICTED				
-TABOR Reserve	7,402,000	7,098,000	7,861,000	8,189,000
COMMITTED				
-Public Schools on Military Installations Program (PSMIP)	-	-	9,266,136	11,003,016
ASSIGNED				
-Contractual Obligations	206,129	148,750	111,050	121,950
-Employee Benefit Programs	376,319	379,165	391,236	1,958,434
-Staff Leave Buyback	-	1,500,000	1,386,563	-
-Medicaid	1,687,506	923,818	1,433,155	1,793,283
-Risk Related Activity	4,702,736	4,946,232	5,369,911	5,586,715
-School Supply Carryover	3,051,390	2,659,742	2,515,538	2,922,174
-Student Support Staffing	-	-	-	1,500,000
UNASSIGNED				
-Appropriated Operating Reserve	44,115,795	39,327,569	45,633,902	43,421,408
Total Fund Balance	**61,765,128**	**57,102,765**	**74,062,711**	**76,565,108**
Budgeted Revenues				
Local Revenues	104,649,893	123,329,983	121,624,889	133,488,974
State Revenues	183,208,251	190,203,401	208,732,240	205,267,327
Federal Revenues	3,230,909	4,275,966	5,039,094	4,521,497
Total Revenues	**291,089,053**	**317,809,350**	**335,396,223**	**343,277,798**
Other Financing Sources				
Operating Transfers In	-	-	3,000,000	-
Total Revenue & Other Sources	**352,854,181**	**374,912,115**	**412,458,934**	**419,842,906**
Budgeted Expenditures				
Instructional Services & Student Support	208,537,531	218,363,972	239,917,007	250,508,882
General Administration	2,505,338	2,377,133	2,403,213	2,937,645
School Administration	25,072,897	25,466,826	29,761,046	29,775,466
Business Administration	3,120,167	2,955,163	2,519,352	2,667,194
Central Services	3,758,596	3,785,843	4,268,049	3,878,119
Risk Management Activities	3,014,715	3,741,824	3,878,269	4,192,980
Security Services	2,788,456	3,078,844	3,981,544	4,794,806
Maintenance & Operations	16,502,280	16,759,565	17,742,089	18,987,404
Utilities	6,128,079	5,537,841	5,925,580	6,385,294
Other Non-instructional Services	239,359	237,750	1,543,866	1,947,256
Total Expenditures	**271,667,418**	**282,304,761**	**311,940,015**	**326,075,046**
Other Financing Uses				
Operating Transfers Out	24,083,998	18,544,643	23,953,811	23,722,781
Total Expenditures & Other Uses	**295,751,416**	**300,849,404**	**335,893,826**	**349,797,827**
Ending Fund Balances	**57,102,765**	**74,062,711**	**76,565,108**	**70,045,079**
NONSPENDABLE				
-Prepaid Items	119,489	94,220	69,128	-
RESTRICTED				
-TABOR Reserve	7,098,000	7,861,000	8,189,000	8,394,000
COMMITTED				
-Public Schools on Military Installations Program (PSMIP)	-	9,266,136	11,003,016	11,732,583
ASSIGNED				
-Contractual Obligations	148,750	111,050	121,950	148,750
-Employee Benefit Programs	379,165	391,236	1,958,434	1,938,950
-Staff Leave Buyback	1,500,000	1,386,563	-	-
-Medicaid	923,818	1,433,155	1,793,283	1,793,283
-Risk Related Activity	4,946,232	5,369,911	5,586,715	5,538,215
-School Carryover	2,659,742	2,515,538	2,922,174	2,412,344
-Student Support Staffing	-	-	1,500,000	1,500,000
Total Nonspendable, Restricted, & Assigned	**17,775,196**	**28,428,809**	**33,143,700**	**33,458,125**
Unassigned Appropriated Operating Reserve	**39,327,569**	**45,633,902**	**43,421,408**	**36,586,954**
Total Resources Appropriated	**$ 352,854,181**	**$ 374,912,115**	**$ 412,458,934**	**$ 419,842,906**

Academy District 20
GENERAL FUND
Schedule of Revenues, Expenditures by Program, and Changes in Fund Balances
FY2026-2027 Adopted Budget

(Continued from Previous Page)

FY2026-2027 Adopted Budget	FY2027-2028 Projected	FY2028-2029 Projected	FY2029-2030 Projected	DESCRIPTION
				Beginning Fund Balances
				NONSPENDABLE
$ -	$ -	$ -	$ -	-Prepaid Items
				RESTRICTED
8,394,000	8,630,000	8,820,000	9,010,000	-TABOR Reserve
11,732,583	8,410,750	1,448,901	-	
				ASSIGNED
148,750	148,750	148,750	148,750	-Contractual Obligations
1,938,950	1,885,965	1,888,950	1,860,950	-Employee Benefit Programs
-	-	-	-	-Staff Leave Buyback
1,793,283	1,628,283	1,628,283	1,628,283	-Medicaid
5,538,215	5,163,215	5,163,215	5,163,215	-Risk Related Activity
2,412,344	2,302,344	2,500,000	2,500,000	-School Supply Carryover
1,500,000	1,225,000	1,500,000	1,500,000	-Student Support Staffing
				UNASSIGNED
36,586,954	33,681,671	31,599,229	28,901,414	-Appropriated Operating Reserve
70,045,079	**63,075,978**	**54,697,328**	**50,712,612**	**Total Fund Balance**
				Budgeted Revenues
132,921,379	134,344,585	134,633,339	137,607,530	Local Revenues
211,987,185	215,285,888	221,268,273	224,726,937	State Revenues
15,765,915	29,359,309	6,922,169	3,169,497	Federal Revenues
360,674,479	**378,989,782**	**362,823,781**	**365,503,963**	**Total Revenues**
				Other Financing Sources
-	-	-	-	Operating Transfers In
430,719,558	**442,065,760**	**417,521,109**	**416,216,575**	**Total Revenue & Other Sources**
				Budgeted Expenditures
259,148,206	260,880,930	266,098,549	271,420,520	Instructional Services & Student Support
2,441,450	2,490,279	2,540,085	2,590,887	General Administration
29,566,317	29,183,296	29,766,962	30,362,301	School Administration
2,712,417	2,706,465	2,760,594	2,815,806	Business Administration
3,919,316	3,984,819	4,064,515	4,145,805	Central Services
4,040,800	4,121,616	4,204,048	4,288,129	Risk Management Activities
4,844,790	4,941,686	5,040,520	5,141,330	Security Services
19,853,081	19,925,143	20,323,646	20,730,119	Maintenance & Operations
6,385,294	6,513,000	6,643,260	6,776,125	Utilities
16,198,336	33,539,348	5,597,014	403,350	Other Non-instructional Services
349,110,007	**368,286,582**	**347,039,193**	**348,674,372**	**Total Expenditures**
				Other Financing Uses
18,794,377	19,347,871	19,769,304	20,190,737	Operating Transfers Out
367,904,384	**387,634,453**	**366,808,497**	**368,865,109**	**Total Expenditures & Other Uses**
62,815,174	**54,431,307**	**50,712,612**	**47,351,466**	**Ending Fund Balances**
				NONSPENDABLE
-	-	-	-	-Prepaid Items
				RESTRICTED
8,630,000	8,820,000	9,010,000	9,200,000	-TABOR Reserve
8,410,750	1,448,901	-	-	
				ASSIGNED
148,750	148,750	148,750	148,750	-Contractual Obligations
1,885,965	1,888,950	1,860,950	1,832,950	-Employee Benefit Programs
-	-	-	-	-Staff Leave Buyback
1,628,283	1,628,283	1,628,283	1,628,283	-Medicaid
5,163,215	5,163,215	5,163,215	5,163,215	-Risk Related Activity
2,302,344	2,500,000	2,500,000	2,500,000	-School Carryover
1,225,000	1,500,000	1,500,000	1,500,000	-Student Support Staffing
29,394,307	**23,098,099**	**21,811,198**	**21,973,198**	**Total Nonspendable, Restricted, & Assigned**
33,420,867	**31,333,208**	**28,901,414**	**25,378,268**	**Unassigned Appropriated Operating Reserve**
$ 430,719,558	**$ 442,065,760**	**$ 417,521,109**	**$ 416,216,575**	**Total Resources Appropriated**

Academy District 20
GENERAL FUND
Schedule of Revenues and Fund Balance
FY2026-2027 Adopted Budget
(Continued on Next Page)

DESCRIPTION	Audited						Budget	
	FY2022-2023		FY2023-2024		FY2024-2025		FY2025-2026	% of
	Actual	%	Actual	%	Actual	%	Midyear	Budget
Beginning Fund Balances								
NONSPENDABLE								
-Prepaid Items	$ 223,253	0.1%	$ 119,489	0.0%	$ 94,220	0.0%	**$ 69,128**	**0.0%**
RESTRICTED FOR								
-TABOR Reserve	7,402,000	2.1%	7,098,000	1.9%	7,861,000	1.9%	**8,189,000**	**2.0%**
COMMITTED TO								
-Public Schools on Military Installations Program (PSMIP)	-	0.0%	-	0.0%	9,266,136	2.2%	**11,003,016**	**2.6%**
ASSIGNED TO								
-Contractual Obligations	206,129	0.1%	148,750	0.0%	111,050	0.0%	**121,950**	**0.0%**
-Employee Benefit Programs	376,319	0.1%	379,165	0.1%	391,236	0.1%	**1,958,434**	**0.5%**
-Staff Leave Buyback	-	0.0%	1,500,000	0.4%	1,386,563	0.3%	**-**	**0.0%**
-Medicaid	1,687,506	0.5%	923,818	0.2%	1,433,155	0.3%	**1,793,283**	**0.4%**
-Risk Related Activity	4,702,736	1.3%	4,946,232	1.3%	5,369,911	1.3%	**5,586,715**	**1.3%**
-School Supply Carryover	3,051,390	0.9%	2,659,742	0.7%	2,515,538	0.6%	**2,922,174**	**0.7%**
-Student Support Staffing	-	0.0%	-	0.0%	-	0.0%	**1,500,000**	**0.4%**
UNASSIGNED								
-Appropriated Operating Reserve	44,115,795	12.5%	39,327,569	10.5%	45,633,902	11.1%	**43,421,408**	**10.3%**
Total Fund Balance	**61,765,128**	17.6%	**57,102,765**	15.1%	**74,062,711**	17.9%	**76,565,108**	**18.2%**
Property Taxes Current	60,084,986	17.0%	76,552,470	20.4%	75,324,183	18.3%	**85,545,934**	**20.4%**
Property Taxes Override	26,530,799	7.5%	26,851,548	7.2%	26,773,180	6.5%	**26,747,362**	**6.4%**
Property Taxes Abatement Levy	86,569	0.0%	181,026	0.0%	151,955	0.0%	**1,100,437**	**0.3%**
Property Taxes Uncollectible	(540,930)	-0.2%	(7,820)	0.0%	(1,197,794)	-0.3%	**(30,000)**	**0.0%**
HB21-1312 Personal Property Tax	112,231	0.0%	104,471	0.0%	120,194	0.0%	**104,098**	**0.0%**
Total Property Tax Revenue	86,273,655	24.3%	103,681,695	27.6%	101,171,718	24.4%	**113,467,831**	**27.1%**
Specific Ownership Tax	6,827,526	1.9%	6,578,779	1.8%	7,293,315	1.8%	**7,497,784**	**1.8%**
Specific Ownership Tax Remaining	5,969,036	1.7%	6,034,000	1.6%	5,418,923	1.3%	**5,214,454**	**1.2%**
Tuition From Individuals	3,620	0.0%	2,655	0.0%	53	0.0%	**10,000**	**0.0%**
Summer School Tuition	69,240	0.0%	175,189	0.0%	301,660	0.1%	**315,000**	**0.1%**
Preschool Tuition	424,085	0.1%	175,610	0.0%	218,514	0.1%	**161,460**	**0.0%**
Investment Interest	3,170,596	0.9%	4,458,929	1.2%	5,065,493	1.2%	**4,250,000**	**1.0%**
Charter School Services	848,527	0.3%	944,115	0.3%	1,051,607	0.3%	**1,214,765**	**0.3%**
Rental Revenue	32,641	0.0%	-	0.0%	-	0.0%	**-**	**0.0%**
Crossing Guards	35,824	0.0%	17,912	0.0%	53,736	0.0%	**32,500**	**0.0%**
Parking Fees	67,349	0.0%	67,955	0.0%	80,962	0.0%	**78,180**	**0.0%**
Indirect Revenue from Food Service	200,000	0.1%	200,000	0.1%	200,000	0.0%	**200,000**	**0.0%**
Indirect Revenue from Designated Purpose Grants	70,047	0.0%	65,974	0.0%	22,508	0.0%	**-**	**0.0%**
Advertising Revenue	7,827	0.0%	9,322	0.0%	7,087	0.0%	**102,000**	**0.0%**
Insurance Claims	1,461	0.0%	-	0.0%	46,115	0.0%	**40,000**	**0.0%**
Other Miscellaneous Revenue	313,960	0.2%	489,517	0.2%	256,748	0.2%	**280,000**	**0.1%**
P-CARD Rebate Revenue	266,659	0.2%	278,302	0.2%	267,403	0.2%	**250,000**	**0.1%**
Unanticipated Donations and Grants	67,840	0.0%	150,029	0.0%	169,047	0.0%	**375,000**	**0.1%**
Total Local Revenue Sources	104,649,893	29.7%	123,329,983	33.0%	121,624,889	29.6%	**133,488,974**	**31.8%**
Revenue State Equalization	174,236,941	49.4%	176,637,590	47.1%	193,375,586	46.9%	**189,420,801**	**45.1%**
State Budget Negative Factor	(8,879,298)	-2.5%	-	0.0%	-	0.0%	**-**	**0.0%**
Revenue - General Fund	165,357,643	46.9%	176,637,590	47.1%	193,375,586	46.9%	**189,420,801**	**45.1%**
Vocational Education	467,953	0.1%	302,104	0.1%	785,932	0.2%	**452,104**	**0.1%**
Special Education	6,480,527	1.8%	7,370,056	2.0%	7,681,556	1.9%	**7,864,361**	**1.9%**
Gifted & Talented	259,259	0.1%	277,869	0.1%	276,650	0.1%	**276,206**	**0.1%**
English Language Learners (ELL)	175,559	0.0%	216,269	0.0%	244,622	0.0%	**247,098**	**0.1%**
Other State Revenue	46,212	0.0%	1,549,716	0.4%	109,857	0.0%	**65,000**	**0.0%**
PERA On Behalf Payment	8,763,565	2.5%	743,824	0.2%	3,256,177	0.8%	**3,500,000**	**0.8%**
Universal Preschool (UPK)	-	0.0%	1,738,274	0.5%	1,632,824	0.4%	**1,650,456**	**0.4%**
Career Development Incentive	440,477	0.1%	-	0.0%	-	0.0%	**414,327**	**0.1%**
Charter School Capital Construction	1,217,056	0.3%	1,367,699	0.4%	1,369,036	0.3%	**1,376,974**	**0.3%**
Total State Revenue Sources	183,208,251	51.8%	190,203,401	50.8%	208,732,240	50.7%	**205,267,327**	**48.9%**
Department of Defense (JROTC) & Other Fed	134,158	0.0%	116,391	0.0%	132,660	0.0%	**125,000**	**0.0%**
Medicaid	1,264,162	0.4%	1,314,337	0.3%	1,820,731	0.3%	**1,189,497**	**0.3%**
Public Schools on Military Installations Program	-	0.0%	-	0.0%	1,042,567	0.3%	**1,252,000**	**0.3%**
Revenue Public Law 874-Impact Aid	1,832,589	0.5%	2,845,238	0.8%	2,043,136	0.5%	**1,955,000**	**0.5%**
Total Federal Revenue Sources	3,230,909	0.9%	4,275,966	1.1%	5,039,094	1.2%	**4,521,497**	**1.1%**
Total Revenues	**291,089,053**	82.4%	**317,809,350**	84.9%	**335,396,223**	81.4%	**343,277,798**	**81.8%**
Other Financing Sources								
Transfer In from Building Fund	-	0.0%	-	0.0%	3,000,000	0.7%	**-**	**0.0%**
Total Revenues & Other Financing Sources	**291,089,053**	82.4%	**317,809,350**	84.7%	**338,396,223**	81.9%	**343,277,798**	**81.8%**
Total Revenues, Other Sources, & Fund Balances	**$ 352,854,181**	100.0%	**$ 374,912,115**	100.0%	**$ 412,458,934**	100.0%		
Total Resources Appropriated							**$ 419,842,906**	**100.0%**
Total Program Funding amount	232,270,155		259,768,839		275,993,084		282,464,519	
Total Program Funding as a % of Total Revenue	79.79%		81.74%		82.29%		82.28%	
Total Revenues & Other Financing Sources	**291,089,053**		**317,809,350**		**338,396,223**		**343,277,798**	
Funded Pupil Count	**25,644**		**25,606**		**25,639**		**25,566**	
Amount Per Pupil	**$11,351**		**$12,412**		**$13,199**		**$13,427**	

Academy District 20

GENERAL FUND

Schedule of Revenues and Fund Balance

FY2026-2027 Adopted Budget

(Continued from Previous Page)

Budget		Projections			
FY2026-2027 Adopted	% of Budget	FY2027-2028 Projected	FY2028-2029 Projected	FY2029-2030 Projected	DESCRIPTION
					Beginning Fund Balances
					NONSPENDABLE
$ -	0.0%	$ -	$ -	$ -	-Prepaid Items
					RESTRICTED FOR
8,394,000	1.9%	8,630,000	8,820,000	9,010,000	-TABOR Reserve
					COMMITTED TO
11,732,583	2.7%	8,410,750	1,448,901	-	-Public Schools on Military Installations Program (PSMIP)
					ASSIGNED TO
148,750	0.0%	148,750	148,750	148,750	-Contractual Obligations
1,938,950	0.5%	1,885,965	1,888,950	1,860,950	-Employee Benefit Programs
-	0.0%	-	-	-	-Staff Leave Buyback
1,793,283	0.4%	1,628,283	1,628,283	1,628,283	-Medicaid
5,538,215	1.3%	5,163,215	5,163,215	5,163,215	-Risk Related Activity
2,412,344	0.6%	2,302,344	2,500,000	2,500,000	-School Supply Carryover
1,500,000	0.3%	1,225,000	1,500,000	1,500,000	-Student Support Staffing
					UNASSIGNED
36,586,954	8.5%	33,681,671	31,599,229	28,901,414	-Appropriated Operating Reserve
70,045,079	16.3%	63,075,978	54,697,328	50,712,612	**Total Fund Balance**
85,545,934	19.9%	88,112,312	88,112,312	90,755,681	Property Taxes Current
26,747,362	6.2%	26,750,862	26,750,862	26,750,862	Property Taxes Override
1,100,437	0.3%	1,133,450	1,133,450	1,167,454	Property Taxes Abatement Levy
(30,000)	0.0%	(30,900)	(30,900)	(31,827)	Property Taxes Uncollectible
104,098	0.0%	107,221	107,221	110,438	HB21-1312 Personal Property Tax
113,467,831	26.4%	116,072,945	116,072,946	118,752,608	**Total Property Tax Revenue**
7,722,718	1.7%	7,877,172	8,034,716	8,195,410	Specific Ownership Tax
5,214,454	1.2%	5,318,743	5,425,118	5,533,620	Specific Ownership Tax Remaining
10,000	0.0%	10,000	10,000	10,000	Tuition From Individuals
315,000	0.1%	325,000	325,000	325,000	Summer School Tuition
161,460	0.0%	161,460	161,460	161,460	Preschool Tuition
3,500,000	0.8%	2,000,000	2,000,000	2,000,000	Investment Interest
1,217,416	0.3%	1,241,764	1,266,600	1,291,932	Charter School Services
-	0.0%	-	-	-	Rental Revenue
32,500	0.0%	32,500	32,500	32,500	Crossing Guards
65,000	0.0%	65,000	65,000	65,000	Parking Fees
300,000	0.1%	300,000	300,000	300,000	Indirect Revenue from Food Service
-	0.0%	-	-	-	Indirect Revenue from Designated Purpose Grants
45,000	0.0%	45,000	45,000	45,000	Advertising Revenue
40,000	0.0%	40,000	40,000	40,000	Insurance Claims
280,000	0.1%	280,000	280,000	280,000	Other Miscellaneous Revenue
250,000	0.0%	275,000	275,000	275,000	P-CARD Rebate Revenue
300,000	0.1%	300,000	300,000	300,000	Unanticipated Donations and Grants
132,921,379	30.8%	134,344,585	134,633,339	137,607,530	**Total Local Revenue Sources**
196,228,090	45.6%	199,297,192	205,045,383	208,265,167	Revenue State Equalization
-	0.0%	-	-	-	State Budget Negative Factor
196,228,090	45.6%	199,297,192	205,045,383	208,265,167	**Revenue - General Fund**
549,000	0.1%	549,000	549,000	549,000	Vocational Education
7,864,361	1.8%	8,021,648	8,182,081	8,345,724	Special Education
276,206	0.1%	281,730	287,365	293,112	Gifted & Talented
247,098	0.0%	252,040	257,081	262,223	English Language Learners (ELL)
65,000	0.0%	66,300	67,626	68,979	Other State Revenue
3,500,000	0.8%	3,500,000	3,500,000	3,500,000	PERA On Behalf Payment
1,650,456	0.4%	1,683,465	1,717,134	1,751,477	Universal Preschool (UPK)
230,000	0.1%	230,000	230,000	230,000	Career Development Incentive
1,376,974	0.3%	1,404,513	1,432,603	1,461,255	Charter School Capital Construction
211,987,185	49.2%	215,285,888	221,268,273	224,726,937	**Total State Revenue Sources**
125,000	0.0%	125,000	125,000	125,000	Department of Defense (JROTC) & Other Fed
1,189,497	0.3%	1,089,497	1,089,497	1,089,497	Medicaid
12,496,418	2.9%	26,189,812	3,752,672	-	Public Schools on Military Installations Program
1,955,000	0.5%	1,955,000	1,955,000	1,955,000	Revenue Public Law 874-Impact Aid
15,765,915	3.7%	29,359,309	6,922,169	3,169,497	**Total Federal Revenue Sources**
360,674,479	83.7%	378,989,782	362,823,781	365,503,963	**Total Revenues**
					Other Financing Sources
-	0.0%	-	-	-	Operating transfer from Food Services Fund
360,674,479	83.7%	378,989,782	362,823,781	365,503,963	**Total Revenues & Other Financing Sources**
					Total Revenues, Other Sources, & Fund Balances
$ 430,719,558	100.0%	$ 442,065,760	$ 417,521,109	$ 416,216,575	**Total Resources Appropriated**
289,496,742		295,286,677	301,192,410	307,216,259	Total Program Funding amount
80.27%		77.91%	83.01%	84.05%	Total Program Funding as a % of Total Revenue
360,674,479		378,989,782	362,823,781	365,503,963	**Total Revenues & Other Financing Sources**
25,451		25,375	25,299	25,223	**Funded Pupil Count**
$14,171		$14,935	$14,341	$14,491	**Amount Per Pupil**

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Academy District 20
GENERAL FUND
Schedule of Resource Changes
FY2026-2027 Adopted Budget

	FY2024-2025	FY2025-2026	FY2026-2027					
DESCRIPTION	Audited Actuals	Midyear Budget	Recurring Revenue	Non-Recurring Revenue	Adopted Budget	Prior Year Variance	% of Budget	
Beginning Fund Balances								
NONSPENDABLE								
-Prepaid Items	$ 94,220	$ 69,128	$ -	$ -	$ -	$ (69,128)	0.0%	
RESTRICTED								
-TABOR Reserve	7,861,000	8,189,000	-	8,394,000	8,394,000	205,000	1.9%	
COMMITTED								
-Public Schools on Military Installations Program (PSMIP)	9,266,136	-	-	11,732,583	11,732,583	11,732,583	2.7%	
ASSIGNED								
-Contractual Obligations	111,050	121,950	-	148,750	148,750	26,800	0.0%	
-Employee Benefit Programs	391,236	1,958,434	-	1,938,950	1,938,950	(19,484)	0.5%	
-Staff Leave Buyback	1,386,563	-	-	-	-	-	0.0%	
-Public Schools on Military Installations Program (PSMIP)	-	11,003,016	-	-	-	(11,003,016)	0.0%	
-Medicaid	1,433,155	1,793,283	-	1,793,283	1,793,283	-	0.4%	
-Risk Related Activity	5,369,911	5,586,715	-	5,538,215	5,538,215	(48,500)	1.3%	
-School Carryover	2,515,538	2,922,174	-	2,412,344	2,412,344	(509,830)	0.6%	
-Student Support Staffing	-	1,500,000	-	1,500,000	1,500,000	-	0.3%	
UNASSIGNED								
-Appropriated Operating Reserve	45,633,902	43,421,408	-	36,586,954	36,586,954	(6,834,454)	8.5%	
Total Fund Balance	74,062,711	76,565,108	-	70,045,079	70,045,079	(6,520,029)	16.3%	
Property Taxes Current	75,324,183	85,545,934	85,545,934	-	85,545,934	-	19.9%	1
Property Taxes Override	26,773,180	26,747,362	26,747,362	-	26,747,362	-	6.2%	
Property Taxes Abatement Levy	151,955	1,100,437	1,100,437	-	1,100,437	-	0.3%	
Property Taxes Uncollectible	(1,197,794)	(30,000)	(30,000)	-	(30,000)	-	0.0%	
HB21-1312 Personal Property Tax	120,194	104,098	104,098	-	104,098	-	0.0%	
Total Property Tax Revenue	101,171,718	113,467,831	113,467,831	-	113,467,831	-	26.4%	
Specific Ownership Tax Equalized	7,293,315	7,497,784	7,722,718	-	7,722,718	224,934	1.7%	1
Specific Ownership Tax Remaining	5,418,923	5,214,454	5,214,454	-	5,214,454	-	1.2%	
Tuition From Individuals	53	10,000	10,000	-	10,000	-	0.0%	
Summer School Tuition	301,660	315,000	315,000	-	315,000	-	0.1%	
Preschool Tuition	218,514	161,460	161,460	-	161,460	-	0.0%	
Investment Interest	5,065,493	4,250,000	3,500,000	-	3,500,000	(750,000)	0.8%	
Charter School Services	1,051,607	1,214,765	1,217,416	-	1,217,416	2,651	0.3%	
Crossing Guards	53,736	32,500	32,500	-	32,500	-	0.0%	
Parking Fees	80,962	78,180	65,000	-	65,000	(13,180)	0.0%	
Indirect Revenue from Food Service	200,000	200,000	300,000	-	300,000	100,000	0.1%	
Indirect Revenue from Designated Purpose Grants	22,508	-	-	-	-	-	0.0%	
Advertising Revenue	7,087	102,000	45,000	-	45,000	(57,000)	0.0%	
Insurance Claims	46,115	40,000	40,000	-	40,000	-	0.0%	
Other Miscellaneous Revenue	256,748	280,000	280,000	-	280,000	-	0.1%	
P-CARD Rebate Revenue	267,403	250,000	250,000	-	250,000	-	0.0%	
Unanticipated Donations and Grants	169,047	375,000	-	300,000	300,000	(75,000)	0.1%	
Total Local Revenue Sources	121,624,889	133,488,974	132,621,379	300,000	132,921,379	(567,595)	30.8%	
State Equalization Revenue	193,375,586	189,420,801	196,228,090	-	196,228,090	6,807,289	45.6%	1
State Equalization - General Fund	193,375,586	189,420,801	196,228,090	-	196,228,090	6,807,289	45.6%	
Vocational Education	785,932	452,104	549,000	-	549,000	96,896	0.1%	
Special Education	7,681,556	7,864,361	7,864,361	-	7,864,361	-	1.8%	
Gifted & Talented	276,650	276,206	276,206	-	276,206	-	0.1%	
English Language Learners (ELL)	244,622	247,098	247,098	-	247,098	-	0.0%	
Other State Revenue	109,857	65,000	65,000	-	65,000	-	0.0%	
PERA On Behalf Payment	3,256,177	3,500,000	3,500,000	-	3,500,000	-	0.8%	
Universal Preschool (UPK)	1,632,824	1,650,456	1,650,456	-	1,650,456	-	0.4%	
Career Development Incentive	-	414,327	230,000	-	230,000	(184,327)	0.1%	
Charter School Capital Construction	1,369,036	1,376,974	1,376,974	-	1,376,974	-	0.3%	
Total State Revenue Sources	208,732,240	205,267,327	211,987,185	-	211,987,185	6,719,858	49.2%	
Department of Defense (JROTC)	132,660	125,000	125,000	-	125,000	-	0.0%	
Medicaid	1,820,731	1,189,497	1,189,497	-	1,189,497	-	0.3%	
Revenue Public Schools on Military Installations	1,042,567	1,252,000	12,496,418	-	12,496,418	11,244,418	2.9%	
Revenue Impact Aid	2,043,136	1,955,000	1,955,000	-	1,955,000	-	0.5%	
Total Federal Revenue Sources	5,039,094	4,521,497	15,765,915	-	15,765,915	11,244,418	3.7%	
Total Revenues	335,396,223	343,277,798	360,374,479	300,000	360,674,479	17,396,681	83.7%	
Other Financing Sources								
Transfer In from Building Fund	3,000,000	-	-	-	-	-	0.0%	
Total Revenues & Other Financing Sources	338,396,223	343,277,798	360,374,479	300,000	360,674,479	17,396,681	83.7%	
Total Revenues, Other Sources, & Fund Balances	412,458,934	419,842,906	360,374,479	70,345,079	430,719,558	10,876,652	100.0%	

1. These items make up the School Finance Act	FY2024-2025	FY2025-2026		FY2026-2027	Variance
Total Program Funding amount of:	275,993,084	282,464,519		289,496,742	7,032,223

The Total Program Funding change is equal to $7,032,223 ($289,496,742 - $282,464,519)
Total Program Funding is based on a Funded Pupil Count of 25,450.8, which includes 4,105.0 charter school students.

Academy District 20
GENERAL FUND
FY2026-2027 Adopted Budget
Expenditure Summary by Program
(Continued on Next Page)

	Audited Expenditures						Midyear Budget	
	FY2022-2023		FY2023-2024		FY2024-2025		FY2025-2026	% of
DESCRIPTION	Amount	%	Amount	%	Amount	%	ADJUSTED	BUDGET
Regular Instruction	$ 120,392,268	40.7%	$ 122,886,128	40.9%	$ 134,889,364	40.2%	$ 141,622,683	40.5%
Charter School	39,107,265	13.2%	43,914,391	14.6%	44,155,086	13.1%	45,638,488	13.0%
Special Education	20,649,478	7.0%	22,806,611	7.6%	24,807,637	7.4%	27,460,415	7.8%
Gifted and Talented Education	3,430,586	1.2%	3,901,960	1.3%	3,995,083	1.2%	4,260,249	1.2%
Total Instructional Services	**183,579,597**	**62.1%**	**193,509,090**	**64.4%**	**207,847,170**	**61.9%**	**218,981,835**	**62.5%**
Pupil Services	15,140,211	5.1%	14,643,286	4.9%	19,122,999	5.6%	18,372,260	5.3%
Instructional Staff	9,817,723	3.3%	10,211,596	3.4%	12,946,838	3.9%	13,154,787	3.8%
Total Student Support	24,957,934	8.4%	24,854,882	8.3%	32,069,837	9.5%	31,527,047	9.1%
Total Instruction and Student Support	**208,537,531**	**70.5%**	**218,363,972**	**72.7%**	**239,917,007**	**71.4%**	**250,508,882**	**71.6%**
General Administration	2,505,338	0.8%	2,377,133	0.8%	2,403,213	0.7%	2,937,645	0.8%
School Administration	25,072,897	8.5%	25,466,826	8.5%	29,761,046	8.9%	29,775,466	8.6%
Business Administration	3,120,167	1.1%	2,955,163	1.0%	2,519,352	0.8%	2,667,194	0.8%
Central Services	3,758,596	1.3%	3,785,843	1.3%	4,268,049	1.2%	3,878,119	1.1%
Risk Management	3,014,715	1.0%	3,741,824	1.2%	3,878,269	1.2%	4,192,980	1.2%
Total Administration	**37,471,713**	**12.7%**	**38,326,789**	**12.8%**	**42,829,929**	**12.8%**	**43,451,404**	**12.5%**
Security Services	2,788,456	0.9%	3,078,844	1.0%	3,981,544	1.2%	4,794,806	1.4%
Maintenance & Operations	16,502,280	5.6%	16,680,024	5.5%	17,742,089	5.2%	18,987,404	5.5%
Utilities	6,128,079	2.1%	5,537,841	1.8%	5,925,580	1.8%	6,385,294	1.8%
Total Security, M&O & Utilities	**25,418,815**	**8.6%**	**25,296,709**	**8.3%**	**27,649,213**	**8.2%**	**30,167,504**	**8.7%**
Community Services	239,359	0.1%	237,750	0.1%	257,913	0.1%	98,075	0.0%
Building Acquisition & Construction Services	-	0.0%	72,041	0.0%	1,285,953	0.4%	1,565,000	0.3%
Non-instructional Services	-	0.0%	7,500	0.0%	-	0.0%	284,181	0.1%
Total Other Services	**239,359**	**0.1%**	**317,291**	**0.1%**	**1,543,866**	**0.5%**	**1,947,256**	**0.4%**
Total Administration & Support Services	**63,129,887**	**21.4%**	**63,940,789**	**21.2%**	**72,023,008**	**21.5%**	**75,566,164**	**21.6%**
INTERFUND TRANSFERS								
- Transportation Fund	7,076,274	2.4%	7,803,177	2.6%	8,187,508	2.4%	8,557,979	2.5%
- Capital Reserve Capital Project Fund	8,303,808	2.8%	2,809,375	0.9%	8,045,829	2.4%	7,363,315	2.1%
- Technology Fund	8,703,916	2.9%	7,932,091	2.6%	7,720,474	2.3%	7,801,487	2.2%
Total Transfers	**24,083,998**	**8.1%**	**18,544,643**	**6.1%**	**23,953,811**	**7.1%**	**23,722,781**	**6.8%**
Total Expenditures and Transfers	**295,751,416**	**100.0%**	**300,849,404**	**100.0%**	**335,893,826**	**100.0%**	**349,797,827**	**100.0%**
NONSPENDABLE								
-Prepaid Items							-	
RESTRICTED								
-TABOR Reserve							8,394,000	
COMMITTED								
-Public Schools on Military Installations Program (PSMIP)							11,732,583	
ASSIGNED								
-Contractual Obligations							148,750	
-Employee Benefit Programs							1,938,950	
-Medicaid							1,793,283	
-Risk Management Reserve							5,538,215	
-School Carryover							2,412,344	
-Student Support Staffing							1,500,000	
UNASSIGNED								
-Appropriated Operating Reserve							36,586,954	
Total Appropriated Reserves							**70,045,079**	
TOTAL EXPENDITURES, TRANSFERS & RESERVES							**419,842,906**	

	FY2022-2023	FY2023-2024	FY2024-2025	FY2025-2026
Total Expenditures and Transfers	**$295,751,416**	**$300,849,404**	**$335,893,826**	**$349,797,827**
Certified Funded Pupil Count	**25,644**	**25,606**	**25,639**	**25,566**
Amount Per Pupil	**$11,533**	**$11,749**	**$13,101**	**$13,682**
% Change in Funded Pupil Count	0.58%	-0.15%	0.13%	-0.28%
% Change in Amount Per Pupil	17.30%	1.87%	11.51%	4.43%

Academy District 20
GENERAL FUND
FY2026-2027 Adopted Budget
Expenditure Summary by Program
(Continued from Previous Page)

ADOPTED BUDGET		PROJECTION			
FY2026-2027 BUDGET	% of BUDGET	FY2027-2028 PROJECTED	FY2028-2029 PROJECTED	FY2029-2030 PROJECTED	DESCRIPTION
$ 146,352,564	39.8%	$ 146,305,365	$ 149,231,472	$ 152,216,101	Regular Instruction
47,143,390	12.8%	48,086,258	49,047,983	50,028,943	Charter School
28,633,232	7.8%	29,205,897	29,790,015	30,385,815	Special Education
4,269,154	1.2%	4,354,537	4,441,628	4,530,461	Gifted and Talented Education
226,398,340	**61.6%**	**227,952,057**	**232,511,098**	**237,161,320**	**Total Instructional Services**
20,305,410	5.5%	20,235,528	20,640,239	21,053,044	Pupil Services
12,444,456	3.4%	12,693,345	12,947,212	13,206,156	Instructional Staff
32,749,866	8.9%	32,928,873	33,587,451	34,259,200	Total Student Support
259,148,206	**70.5%**	**260,880,930**	**266,098,549**	**271,420,520**	**Total Instruction and Student Support**
2,441,450	0.7%	2,490,279	2,540,085	2,590,887	General Administration
29,566,317	8.0%	29,183,296	29,766,962	30,362,301	School Administration
2,712,417	0.7%	2,706,465	2,760,594	2,815,806	Business Administration
3,919,316	1.1%	3,984,819	4,064,515	4,145,805	Central Services
4,040,800	1.1%	4,121,616	4,204,048	4,288,129	Risk Management
42,680,300	**11.6%**	**42,486,475**	**43,336,204**	**44,202,928**	**Total Administration**
4,844,790	1.3%	4,941,686	5,040,520	5,141,330	Security Services
19,853,081	5.4%	19,925,143	20,323,646	20,730,119	Maintenance & Operations
6,385,294	1.7%	6,513,000	6,643,260	6,776,125	Utilities
31,083,165	**8.4%**	**31,379,829**	**32,007,426**	**32,647,574**	**Total Security, M&O & Utilities**
98,075	0.0%	100,037	102,038	104,079	Community Services
15,818,251	4.3%	33,151,661	5,201,573	-	Building Acquisition & Construction Services
282,010	0.1%	287,650	293,403	299,271	Non-instructional Services
16,198,336	**4.4%**	**33,539,348**	**5,597,014**	**403,350**	**Total Other Services**
89,961,801	**24.4%**	**107,405,652**	**80,940,644**	**77,253,852**	**Total Administration & Support Services**
					INTERFUND TRANSFERS
8,874,893	2.4%	8,717,823	9,039,256	9,360,689	- Transportation Fund
1,727,370	0.5%	2,427,370	2,427,370	2,427,370	- Capital Reserve Capital Project Fund
8,192,114	2.2%	8,202,678	8,302,678	8,402,678	- Technology Fund
18,794,377	**5.1%**	**19,347,871**	**19,769,304**	**20,190,737**	**Total Transfers**
367,904,384	**100.0%**	**387,634,453**	**366,808,497**	**368,865,109**	**Total Expenditures and Transfers**
					NONSPENDABLE
-		-	-	-	-Prepaid Items
					RESTRICTED
8,630,000		8,820,000	9,010,000	9,200,000	-TABOR Reserve
					COMMITTED
8,410,750		1,448,901	-	-	-Public Schools on Military Installations Program (PSMIP)
					ASSIGNED
148,750		148,750	148,750	148,750	-Contractual Obligations
1,885,965		1,888,950	1,860,950	1,832,950	-Employee Benefit Programs
1,628,283		1,628,283	1,628,283	1,628,283	-Medicaid
5,163,215		5,163,215	5,163,215	5,163,215	-Risk Management Reserve
2,302,344		2,500,000	2,500,000	2,500,000	-School Carryover
1,225,000		1,500,000	1,500,000	1,500,000	-Student Support Staffing
					UNASSIGNED
33,420,867		31,333,208	28,901,414	25,378,268	-Appropriated Operating Reserve
62,815,174		**54,431,307**	**50,712,612**	**47,351,466**	**Total Appropriated Reserves**
430,719,558		**442,065,760**	**417,521,109**	**416,216,575**	**TOTAL EXPENDITURES, TRANSFERS & RESERVES**

$367,904,384		**$387,634,453**	**$366,808,497**	**$368,865,109**	**Total Expenditures and Transfers**
25,451		**25,375**	**25,299**	**25,223**	**Certified Funded Pupil Count**
$14,455		**$15,276**	**$14,499**	**$14,624**	**Amount Per Pupil**
-0.45%		-0.30%	-0.30%	-0.30%	**% Change in Funded Pupil Count**
5.65%		5.68%	-5.09%	0.86%	**% Change in Amount Per Pupil**

Academy District 20
GENERAL FUND
FY2026-2027 Adopted Budget
Expenditure Summary by Object
(Continued on Next Page)

DESCRIPTION	Audited Expenditures FY2022-2023 Amount	%	FY2023-2024 Amount	%	FY2024-2025 Amount	%	Midyear Budget FY2025-2026 ADJUSTED	% of BUDGET
SALARY AND BENEFITS								
Teacher Salaries	$ 103,481,390	34.9%	$ 109,632,312	36.4%	$ 118,634,294	35.3%	122,009,738	34.9%
Teacher Benefits	36,534,119	12.4%	33,145,583	11.0%	37,666,379	11.2%	38,729,188	11.2%
Subtotal Teachers Salaries & Benefits	140,015,509	47.3%	142,777,895	47.4%	156,300,673	46.5%	160,738,926	46.1%
Administrator Salaries	15,315,933	5.2%	15,948,156	5.3%	17,310,686	5.1%	18,381,581	5.3%
Administrator Benefits	5,208,263	1.8%	4,533,546	1.5%	5,218,166	1.6%	5,303,854	1.5%
Subtotal Administrator Salaries & Benefits	20,524,196	7.0%	20,481,702	6.8%	22,528,852	6.7%	23,685,435	6.8%
Professional Salaries	3,383,577	1.1%	3,602,117	1.2%	4,377,146	1.3%	4,676,009	1.3%
Professional Benefits	1,232,566	0.4%	1,102,423	0.4%	1,438,409	0.4%	1,410,753	0.4%
Subtotal Professional Salaries & Benefits	4,616,143	1.5%	4,704,540	1.6%	5,815,555	1.7%	6,086,762	1.7%
Classified Salaries	29,439,069	10.0%	31,261,639	10.4%	35,057,884	10.4%	38,372,758	11.0%
Classified Benefits	10,012,298	3.4%	10,235,253	3.4%	11,731,289	3.5%	13,342,637	3.8%
Subtotal Classified Salaries & Benefits	39,451,367	13.4%	41,496,892	13.8%	46,789,173	13.9%	51,715,395	14.8%
TOTAL SALARY AND BENEFITS	**204,607,215**	**69.2%**	**209,461,029**	**69.6%**	**231,434,253**	**68.8%**	**242,226,518**	**69.4%**
NON-SALARY EXPENDITURES								
Purchased Services (Non-Legal)	15,531,979	5.1%	18,478,004	6.1%	24,262,326	7.2%	22,982,078	6.5%
Purchased Services (Legal)[1]	80,560	0.2%	106,576	0.1%	182,061	0.1%	596,813	0.2%
Supplies & Materials	10,450,208	3.5%	8,285,073	2.8%	8,409,718	2.5%	13,384,863	3.8%
Capital Outlay	1,075,479	0.4%	1,166,537	0.4%	2,547,727	0.8%	452,708	0.1%
Other Expenses	814,712	0.3%	893,151	0.3%	948,844	0.3%	793,578	0.2%
TOTAL NON-SALARY EXPENDITURES	**27,952,938**	**9.5%**	**28,929,341**	**9.7%**	**36,350,676**	**10.9%**	**38,210,040**	**10.8%**
INTERFUND TRANSFERS								
- Charter Schools	39,107,265	13.2%	43,914,391	14.6%	44,155,086	13.2%	45,638,488	13.0%
- Transportation Fund	7,076,274	2.4%	7,803,177	2.6%	8,187,508	2.4%	8,557,979	2.5%
- Capital Reserve Capital Project Fund	8,303,808	2.8%	2,809,375	0.9%	8,045,829	2.4%	7,363,315	2.1%
- Technology Fund	8,703,916	2.9%	7,932,091	2.6%	7,720,474	2.3%	7,801,487	2.2%
TOTAL INTERFUND TRANSFERS	**63,191,263**	**21.3%**	**62,459,034**	**20.7%**	**68,108,897**	**20.3%**	**69,361,269**	**19.8%**
TOTAL NON-SALARY & INTERFUND TRANSFERS	**91,144,201**	**30.8%**	**91,388,375**	**30.4%**	**104,459,573**	**31.2%**	**107,571,309**	**30.6%**
TOTAL RECURRING EXPENDITURES	**295,751,416**	**100.0%**	**300,849,404**	**100.0%**	**335,893,826**	**100.0%**	**349,797,827**	**100.0%**
NON-RECURRING RESERVES								
NONSPENDABLE								
-Prepaid Items							-	
RESTRICTED								
-TABOR Reserve							8,394,000	
COMMITTED								
-Public Schools on Military Installations Program (PSMIP)							11,732,583	
ASSIGNED								
-Contractual Obligations							148,750	
-Employee Benefit Programs							1,938,950	
-Medicaid							1,793,283	
-Risk Related Activity							5,538,215	
-School Carryover							2,412,344	
-Student Support Staffing							1,500,000	
UNASSIGNED								
-Appropriated Operating Reserve							36,586,954	
TOTAL APPROPRIATED RESERVES							**70,045,079**	
TOTAL EXPENDITURES, TRANSFERS & RESERVES							**419,842,906**	
Total Expenditures and Transfers per Pupil	**$295,751,416**		**$300,849,404**		**$335,893,826**		**$349,797,827**	
Certified Funded Pupil Count	**25,644**		**25,606**		**25,639**		**25,566**	
Amount Per Pupil	**$11,533**		**$11,749**		**$13,101**		**$13,682**	

1. For FY2022-2023 through FY2024-2025, expenditures include costs for outside contracted legal services. During this same period, Academy District 20 also incurred compensation expenses for internal legal counsel. During FY2025-2026, the District transitioned to exclusively utilizing outside legal counsel through contracted purchased services. FY2026-2027 represents the first full fiscal year in which all legal expenditures consist solely of outside contracted purchased services.

Academy District 20
GENERAL FUND
FY2026-2027 Adopted Budget
Expenditure Summary by Object
(Continued from Previous Page)

ADOPTED BUDGET		PROJECTION			
FY2026-2027 BUDGET	% of BUDGET	FY2027-2028 PROJECTED	FY2028-2029 PROJECTED	FY2029-2030 PROJECTED	DESCRIPTION
					SALARY AND BENEFITS
126,021,725	34.2%	126,317,911	128,844,269	131,421,155	Teacher Salaries
39,961,640	10.9%	40,284,883	41,090,581	41,912,393	Teacher Benefits
165,983,365	45.1%	166,602,794	169,934,850	173,333,548	Subtotal Teachers Salaries & Benefits
18,697,612	5.1%	18,886,764	19,264,499	19,649,789	Administrator Salaries
5,453,158	1.5%	5,522,674	5,633,127	5,745,790	Administrator Benefits
24,150,770	6.6%	24,409,438	24,897,626	25,395,579	Subtotal Administrator Salaries & Benefits
4,390,112	1.2%	4,417,714	4,506,068	4,596,189	Professional Salaries
1,332,855	0.4%	1,346,629	1,373,562	1,401,033	Professional Benefits
5,722,967	1.6%	5,764,343	5,879,630	5,997,222	Subtotal Professional Salaries & Benefits
40,573,993	11.0%	39,885,473	40,683,182	41,496,846	Classified Salaries
14,092,547	3.8%	14,049,398	14,330,386	14,616,994	Classified Benefits
54,666,540	14.8%	53,934,871	55,013,568	56,113,840	Subtotal Classified Salaries & Benefits
250,523,642	**68.1%**	**250,711,446**	**255,725,674**	**260,840,189**	**TOTAL SALARY AND BENEFITS**
					NON-SALARY EXPENDITURES
36,393,253	9.9%	54,200,132	26,731,984	21,970,988	Purchased Services (Non-Legal)
598,500	0.2%	548,500	498,500	498,500	Purchased Services (Legal)
12,853,953	3.5%	13,111,032	13,373,253	13,640,717	Supplies & Materials
446,208	0.1%	455,132	464,235	473,520	Capital Outlay
1,151,061	0.3%	1,174,082	1,197,564	1,221,515	Other Expenses
51,442,975	**14.0%**	**69,488,878**	**42,265,536**	**37,805,240**	**TOTAL NON-SALARY EXPENDITURES**
					INTERFUND TRANSFERS
47,143,390	12.8%	48,086,258	49,047,983	50,028,943	- Charter Schools
8,874,893	2.4%	8,717,823	9,039,256	9,360,689	- Transportation Fund
1,727,370	0.5%	2,427,370	2,427,370	2,427,370	- Capital Reserve Capital Project Fund
8,192,114	2.2%	8,202,678	8,302,678	8,402,678	- Technology Fund
65,937,767	**17.9%**	**67,434,129**	**68,817,287**	**70,219,680**	**TOTAL INTERFUND TRANSFERS**
117,380,742	**31.9%**	**136,923,007**	**111,082,823**	**108,024,920**	**TOTAL NON-SALARY & INTERFUND TRANSFERS**
367,904,384	**100.0%**	**387,634,453**	**366,808,497**	**368,865,109**	**TOTAL RECURRING EXPENDITURES**
					NON-RECURRING RESERVES
					NONSPENDABLE
-		-	-	-	-Prepaid Items
					RESTRICTED
8,630,000		8,820,000	9,010,000	9,200,000	-TABOR Reserve
					COMMITTED
8,410,750		1,448,901	-	-	-Public Schools on Military Installations Program (PSMIP)
					ASSIGNED
148,750		148,750	148,750	148,750	-Contractual Obligations
1,885,965		1,888,950	1,860,950	1,832,950	-Employee Benefit Programs
1,628,283		1,628,283	1,628,283	1,628,283	-Medicaid
5,163,215		5,163,215	5,163,215	5,163,215	-Risk Related Activity
2,302,344		2,500,000	2,500,000	2,500,000	-School Carryover
1,225,000		1,500,000	1,500,000	1,500,000	-Student Support Staffing
					UNASSIGNED
33,420,867		31,333,208	28,901,414	25,378,268	-Appropriated Operating Reserve
62,815,174		**54,431,307**	**50,712,612**	**47,351,466**	**TOTAL APPROPRIATED RESERVES**
430,719,558		**442,065,760**	**417,521,109**	**416,216,575**	**TOTAL EXPENDITURES, TRANSFERS & RESERVES**
$367,904,384		**$387,634,453**	**$366,808,497**	**$368,865,109**	**Total Expenditures and Transfers per Pupil**
25,451		**25,375**	**25,299**	**25,223**	**Certified Funded Pupil Count**
$14,455		**$15,276**	**$14,499**	**$14,624**	**Amount Per Pupil**

Charter School Allocations
FY2026-2027
The Classical Academy (TCA)

School Finance for Funding/Accounting:		FY2024-2025 Audited	FY2025-2026 Midyear	FY2026-2027 Adopted	Variance
State/Local Share for School Finance		$10,764.26	$11,048.53	$11,374.76	$326.23
Gross Per Pupil Revenue		**$10,764.26**	**$11,048.53**	**$11,374.76**	**$326.23**
LESS Required Reductions:					
State Budget Negative Factor		$0.00	$0.00	$0.00	$0.00
Total Per Pupil Reductions		**$0.00**	**$0.00**	**$0.00**	**$0.00**
Net Per Pupil Revenue		**$10,764.26**	**$11,048.53**	**$11,374.76**	**$326.23**
Funded Pupil Count					
College Pathways Online		522.5	520.5	505.0	(15.5)
K - 12th grades		2,955.0	2,985.5	3,000.0	14.50
Total FPC		**3,477.5**	**3,506.0**	**3,505.0**	(1.0)
Total Enrollment		**3,818.0**	**3,849.0**	**3,841.0**	(8.0)
School Finance Program Revenue		**$37,432,714**	**$38,736,146**	**$39,868,534**	**$1,132,388**
Adjustment for students transferred back from TCA		(26,819)	-	-	-
Adjusted School Finance Program Revenue		**$37,405,895**	**$38,736,146**	**$39,868,534**	**$1,132,388**
2008 Mill Levy Override		1,765,375	1,765,375	1,765,375	-
1999 Mill Levy Override		412,500	412,500	412,500	-
Restructuring Grants		450,000	450,000	450,000	-
Special Ed Revenue (State)		320,545	268,377	268,377	-
Impact Aid (Estimate)		84,119	75,000	75,000	-
Other Revenue from General Fund (Estimate)		3,032,539	2,971,252	2,971,252	-
Revenue from General Fund		**$40,438,434**	**$41,707,398**	**$42,839,786**	**$1,132,388**
Charter School Capital Construction		1,121,568	1,135,946	1,135,946	-
English Language Learners, ELPA (State)		10,152	10,515	10,515	-
Revenue from Federal IDEA (non-ARRA)		289,877	289,698	289,698	-
Total Revenue		**$41,860,031**	**$43,143,557**	**$44,275,945**	**$1,132,388**
Buyback Services					
-Annual Services					
Other Contracted Services					
Special Education Direct & Indirect Cost	**1**	31,078	57,305	57,305	-
Zebulon Pike Youth Services Detention Center	**1**	13,788	11,000	11,000	-
Finance Director Support ($5 / FPC)	**1**	17,388	17,530	19,205	1,675
Charter School Liaison	**1**	13,354	13,354	-	(13,354)
Legal Services	**1**	1,645	2,500	2,500	-
Security Services					
5 School Security Officers	**1****	267,416	303,000	303,000	-
Patrol Support	**1****	7,500	7,500	7,500	-
Uniform, Training and Supervision	**1****	5,000	6,250	6,250	-
Loomis Fargo	**1****	184	500	500	-
IT Services					
Technology ($13.98 / pupil for Infinite Campus)	**1***	45,969	46,342	53,697	7,355
Extended Portal Document Management ($3.00 / Pupil)	**1***	11,454	11,547	11,523	(24)
Palo Alto Filter and Firewall/Malware ($4.38 / Pupil)	**1***	16,112	16,859	16,824	(35)
Microsoft A5 Upgrade ($126/user @ 446)	**1***	52,542	56,196	56,196	-
Microsoft P1 ($11.58/user @ 290)	**1***	3,219	3,358	3,358	-
Performance Matters ($11.34/user @ 664)	**1***	6,368	6,779	7,530	751
Schoology ($4.63 / pupil)	**1***	15,807	17,821	17,784	(37)
Tableau ($3.04/pupil)	**1***	6,605	6,505	11,677	5,172
Adobe Creative Cloud ($5.00 /staff & student @200)	**1***	500	1,000	1,000	-
Adobe Creative Cloud ($25.00 / student @100)	**1***	2,500	-	-	-
Internet Access (TCA 14.7% of bandwidth use)	**1***	11,415	12,472	12,472	-
ClassLink ($2.82/ Staff & student)	**1***	-	12,727	12,704	(23)
Lightspeed Filter ($3.40 /pupil)	**1***	15,119.00	13,087	13,059	(28)
Monitoring Software ($6.46 / student)	**1***	22,793.00	24,865	24,813	(52)
Microsoft Defender for Endpoint Management ($9.12/pupil)	**1***	34,820.00	35,103	35,030	(73)
All IT Support Services (TCA 5% of total cost)	**1***	12,261	13,233	13,883	650
Annual/Recurring Subtotal		614,838	696,833	698,810	1,977
Total Buyback Services		**614,838**	**696,833**	**698,810**	**1,977**
Net Revenue Available for Operations		**$41,245,193**	**$42,446,724**	**$43,577,135**	**$1,130,411**
Less: Annual Intercept Payment Amount		**(3,507,307)**	**(3,510,833)**	**(3,510,833)**	**-**
Amount Due to TCA		**$37,737,886**	**$38,935,891**	**$40,066,302**	**$1,130,411**

Notes:
1 These items will be withheld from the monthly payments.
All items will be included as a part of year-end reconciliation.
TCA generates additional revenue from fees, donations, and fund raising activities.

*** Exhibit B1 of Contract**
**** Exhibit B2 of Contract**

Charter School Allocations
FY2026-2027
New Summit Charter Academy (NSCA)

School Finance for Funding/Accounting:		FY2024-2025 Audited	FY2025-2026 Midyear	FY2026-2027 Adopted	Variance
State/Local Share for School Finance		$10,764.26	$11,048.53	$11,374.76	$326.23
Gross Per Pupil Revenue		**$10,764.26**	**$11,048.53**	**$11,374.76**	**$326.23**
LESS Required Reductions:					
State Budget Negative Factor		$0.00	$0.00	$0.00	$0.00
Total Per Pupil Reductions		**$0.00**	**$0.00**	**$0.00**	**$0.00**
Net Per Pupil Revenue		**$10,764.26**	**$11,048.53**	**$11,374.76**	**$326.23**
Funded Pupil Count					
Kindergarten		57.0	63.0	70.0	7.0
1st - 8th grades		570.0	521.0	530.0	9.0
Total FPC		**627.0**	**584.0**	**600.0**	16.0
Total Enrollment		**628.0**	**584.0**	**600.0**	16.0
School Finance Program Revenue		**$6,749,191**	**$6,452,342**	**$6,824,856**	**$372,514**
2008 Mill Levy Override		330,912	308,866	318,919	10,053
1999 Mill Levy Override		301,387	281,308	290,463	9,155
Special Ed Revenue (State)		83,025	105,875	105,875	-
Impact Aid (Estimate)		18,905	18,600	18,600	-
Other Revenue from General Fund (Estimate)		734,229	714,649	733,857	19,208
Revenue from General Fund		**7,483,420**	**7,166,991**	**7,558,713**	**391,722**
Charter School Capital Construction		247,468	241,028	241,028	-
English Language Learners, ELPA (State)		12,086	11,829	11,829	-
Revenue from Federal IDEA (non-ARRA)		64,417	82,212	82,212	-
Total Revenue		**7,807,391**	**7,502,060**	**7,893,782**	**391,722**
Buyback Services					
-Annual Services					
Other Contracted Services					
Zebulon Pike Youth Services Detention Center	**1**	2,486	3,300	3,300	-
Finance Director Support ($5 / FPC)	**1**	3,135	2,920	3,000	80
Loomis	**1**	184	500	500	-
Charter School Liaison	**1**	13,354	13,354	-	(13,354)
Legal Services		-	-	-	-
Security Services					
Annual Fee (Flat fee for patrol support)	**1**	5,000	5,000	5,000	-
SPED Services					
Maintenance of Effort (MOE) Funding Amount	**1**	454,112	472,127	485,062	12,935
IT Services					
Technology ($13.98 / pupil for Infinite Campus)	**1**	7,561	7,031	8,388	1,357
Extended Portal Document Management ($3.00 / Pupil)	**1**	1,884	1,752	-	(1,752)
Microsoft A5 Upgrade ($126/user @ 77)	**1**	9,450	10,206	9,702	(504)
Performance Matters ($11.34 @ 70)	**1**	754	754	794	40
Tableau ($3.24 / pupil)	**1**	-	-	1,824	1,824
All IT Support Services (NSCA 5.00%)	**1**	982	987	1,035	48
Annual/Recurring Sub-total		498,902	517,932	518,606	$674
Total Buyback Services		**498,902**	**517,932**	**518,606**	**$674**
Net Revenue Available for Operations		**$7,308,488**	**$6,984,128**	**$7,375,176**	**$391,048**
Less: Annual Intercept Payment Amount		**(1,203,138)**	**(1,203,388)**	**(1,203,388)**	-
Amount Due to New Summit Charter		**$6,105,350**	**$5,780,740**	**$6,171,788**	**$391,048**

Notes:

1 These items will be withheld from the monthly payments.

All items will be included as a part of year-end reconciliation.

New Summit can generates additional revenue from fees, donations and fundraising activities.

Academy District 20
FOOD SERVICE FUND
Schedule of Revenues, Expenses, and Fund Balance
FY2026-2027 Adopted Budget

	Audited			Budget		Projections		
	FY2022-2023 Actual	FY2023-2024 Actual	FY2024-2025 Actual	FY2025-2026 Midyear	FY2026-2027 Adopted	FY2027-2028 Projected	FY2028-2029 Projected	FY2029-2030 Projected
Beginning Fund Balance								
Restricted for TCA	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restricted Fund Balance	3,969,612	4,449,767	4,939,049	5,730,554	6,206,658	6,133,691	6,061,114	5,931,730
Total Beginning Fund Balance	**3,969,612**	**4,449,767**	**4,939,049**	**5,730,554**	**6,206,658**	**6,133,691**	**6,061,114**	**5,931,730**
Operating Revenue								
Charges For Services	3,519,387	631,360	594,558	625,000	445,000	500,000	500,000	500,000
Miscellaneous Revenue	22,730	-	-	-	-	-	-	-
Total Operating Revenues	**3,542,117**	**631,360**	**594,558**	**625,000**	**445,000**	**500,000**	**500,000**	**500,000**
Non-Operating Revenue								
Federal Sources								
USDA Commodities	484,678	450,193	694,211	800,000	810,468	815,000	815,000	815,000
Federal Reimbursement	2,509,262	2,970,425	3,493,647	3,687,000	3,662,000	3,735,240	3,809,945	3,886,143
State Sources								
Healthy School Meals for All Program	-	5,510,375	5,740,420	6,362,244	6,237,244	6,361,988	6,489,228	6,619,013
State Support	90,052	56,126	60,068	60,000	62,500	63,750	65,025	66,326
Total Non-Operating Revenues	**3,083,992**	**8,987,119**	**9,988,346**	**10,909,244**	**10,772,212**	**10,975,978**	**11,179,198**	**11,386,482**
Total Resources Available	**10,595,721**	**14,068,246**	**15,521,953**	**17,264,798**	**17,423,870**	**17,609,669**	**17,740,312**	**17,818,212**
Operating Expenses								
USDA Commodities	484,678	450,193	694,211	800,000	810,468	815,000	815,000	815,000
Contracted Services	4,712,202	7,730,759	8,351,990	8,600,000	8,850,000	9,071,250	9,298,031	9,530,482
Other Expense	949,074	948,245	745,198	1,658,140	1,629,711	1,662,305	1,695,551	1,729,462
Total Expenses	6,145,954	9,129,197	9,791,399	11,058,140	11,290,179	11,548,555	11,808,582	12,074,944
Fund Balance								
Restricted Fund Balance	4,449,767	4,939,049	5,730,554	6,206,658	6,133,691	6,061,114	5,931,730	5,743,268
Total Fund Balance	**$ 4,449,767**	**$ 4,939,049**	**$ 5,730,554**	**6,206,658**	**6,133,691**	**6,061,114**	**5,931,730**	**5,743,268**
Total Appropriation				**$ 17,264,798**	**$ 17,423,870**	**$ 17,609,669**	**$ 17,740,312**	**$ 17,818,212**

Academy District 20
DESIGNATED PURPOSE GRANTS FUND
Schedule of Revenues and Expenditures
FY2026-2027 Adopted Budget

	Audited			Budget		Projections		
	FY2022-2023 Actual	**FY2023-2024 Actual**	**FY2024-2025 Actual**	**FY2025-2026 Midyear**	**FY2026-2027 Adopted**	**FY2027-2028 Projected**	**FY2028-2029 Projected**	**FY2029-2030 Projected**
Beginning Fund Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revenues								
Title I-A (84.010)	625,934	741,240	679,259	739,054	749,097	741,606	734,190	726,848
IDEA Part B (84.027)	3,996,695	4,246,714	4,109,577	4,749,323	5,264,512	5,317,157	5,370,329	5,424,032
Perkins Basic grant (84.048)	103,211	101,948	105,720	104,406	114,852	116,000	117,161	118,333
S.W.A.P.	445,162	487,634	525,593	549,504	560,494	571,704	583,138	588,969
IDEA Preschool (84.173)	75,871	93,868	74,053	128,018	122,529	121,303	120,090	118,889
Title III-A Language Instruction for ESL Students (84.365)	90,164	33,508	64,389	100,722	67,863	64,972	63,673	62,399
Title II-A (84.367)	373,111	351,205	362,694	335,037	343,302	339,869	333,072	326,410
Title IV-A (84.424)	59,426	49,664	45,846	75,581	70,107	69,406	68,712	68,025
ESSER II Elementary and Secondary School Emergency Relief Fund (84.425D)	847,485	3,206	-	-	-	-	-	-
ESSER II Supplemental Funding for Special Education Students (84.425D)	68,974	11,319	-	-	-	-	-	-
ESSER III Elementary and Secondary School Emergency Relief Fund (84.425U)	2,476,623	3,988,060	194,750	-	-	-	-	-
ESSER III Supplemental Funding for Special Education Students (84.425U)	45,484	90,673	-	-	-	-	-	-
ESSER I K-8 Math Curricula and K-3 READ Act Instructional Programming (84.425D)	33,340	-	-	-	-	-	-	-
ESSER III (ARPA) Curricula Materials Grant Program (84.425U)	199,126	105,788	-	-	-	-	-	-
ARP (American Rescue Plan) IDEA Part B (84.027X)	325,158	129,599	-	-	-	-	-	-
ARP (American Rescue Plan) IDEA Preschool (84.173X)	61,167	7,933	-	-	-	-	-	-
ARP (American Rescue Plan) Homeless Children and Youth (84.425W)	10,337	27,537	1,619	-	-	-	-	-
McKinney-Vento Homeless Education Assistance Improvement Act of 2001 (84.196A)	34,783	42,344	41,373	-	-	-	-	-
ARPA (American Rescue Plan Act) LSTA-Library State Grants (45.310)	-	-	9,452	-	9,464	-	-	-
State Concurrent Enrollment Expansion and Innovation Grant Program	39,243	60,757	50,000	50,000	-	-	-	-
Child Care Stabilization and Sustainabilty Grants (93.575)	264,307	139,853	-	-	-	-	-	-
Other Federal Grants	92,794	43,066	222,222	100,000	100,000	100,000	100,000	100,000
School Counselor Corp Grant	-	-	578,747	1,080,000	990,000	450,000	-	-
READ ACT	511,080	402,391	379,933	392,631	391,057	389,518	378,012	374,231
State Grants	46,652	216,067	64,144	200,000	200,000	200,000	200,000	200,000
Future Grants	-	-	-	650,000	650,000	650,000	650,000	650,000
Total Revenues	10,826,129	11,374,374	7,509,371	9,254,276	9,633,277	9,131,535	8,718,377	8,758,136
Total Funds Available	**10,826,129**	**11,374,374**	**7,509,371**	**9,254,276**	**9,633,277**	**9,131,535**	**8,718,377**	**8,758,136**
Expenditures								
Title I-A (84.010)	625,934	741,240	679,259	660,639	749,097	741,606	734,190	726,848
IDEA Part B (84.027)	3,996,695	4,246,714	4,109,577	4,976,440	5,264,512	5,317,157	5,370,329	5,424,032
Perkins Basic grant (84.048)	103,211	101,948	105,720	113,715	114,852	116,000	117,161	118,333
S.W.A.P. (84.126)	445,162	487,634	525,593	549,504	560,494	571,704	583,138	588,969
IDEA Preschool (84.173)	75,871	93,868	74,053	128,018	122,529	121,303	120,090	118,889
Title III-A Language Instruction for ESL Students (84.365)	90,164	33,508	64,389	84,957	67,863	64,972	63,673	62,399
Title II-A (84.367)	373,111	351,205	362,694	334,509	343,302	339,869	333,072	326,410
Title IV-A (84.424)	59,426	49,664	45,846	59,506	70,107	69,406	68,712	68,025
ESSER II Elementary and Secondary School Emergency Relief Fund (84.425D)	847,485	3,206	-	-	-	-	-	-
ESSER II Supplemental Funding for Special Education Students (84.425D)	68,974	11,319	-	-	-	-	-	-
ESSER III Elementary and Secondary School Emergency Relief Fund (84.425D)	2,476,623	3,988,060	194,750	-	-	-	-	-
ESSER III Supplemental Funding for Special Education Students (84.425U)	45,484	90,673	-	-	-	-	-	-
ESSER I K-8 Math Curricula and K-3 READ Act Instructional Programming (84.425D)	33,340	-	-	-	-	-	-	-
ESSER III (ARPA) Curricula Materials Grant Program (84.425U)	199,126	105,788	-	-	-	-	-	-
ARP (American Rescue Plan) IDEA Part B (84.027X)	325,158	129,599	-	-	-	-	-	-
ARP (American Rescue Plan) IDEA Preschool (84.173X)	61,167	7,933	-	-	-	-	-	-
ARP (American Rescue Plan) Homeless Children and Youth (84.425W)	10,337	27,537	1,619	-	-	-	-	-
McKinney-Vento Homeless Education Assistance Improvement Act of 2001 (84.196A)	34,783	42,344	41,373	37,500	-	-	-	-
ARPA (American Rescue Plan Act) LSTA-Library State Grants (45.310)	-	-	9,452	-	9,464	-	-	-
State Concurrent Enrollment Expansion and Innovation Grant Program	39,243	60,757	50,000	50,000	-	-	-	-
Child Care Stabilization and Sustainabilty Grants (93.575)	264,307	139,853	-	-	-	-	-	-
Other Federal Grants	92,794	43,066	222,222	100,000	100,000	100,000	100,000	100,000
School Counselor Corp Grant	-	-	578,747	1,080,000	990,000	450,000	-	-
READ ACT	511,080	402,391	379,933	392,631	391,057	389,518	378,012	374,231
State Grants	46,652	216,067	64,144	200,000	200,000	200,000	200,000	200,000
Future Grants	-	-	-	650,000	650,000	650,000	650,000	650,000
Total Expenditures	**10,826,129**	**11,374,374**	**7,509,371**	**9,417,420**	**9,633,277**	**9,131,535**	**8,718,377**	**8,758,136**
Ending Fund Balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ 0**	**$ -**	**$ -**	**$ -**

NOTE: The District's Designated Purpose Grant Fund is used to account for the various federal, state, and local grants awarded to the District to accomplish specific activities. Due to the requirements for grants accounting, fund balance accumulations are not permitted.

Academy District 20
SCHOOL ACTIVITY FUND
Schedule of Revenues, Expenditures, and Fund Balance
FY2026-2027 Adopted Budget

	Audited			Budget		Projections		
	FY2022-2023 Actual	FY2023-2024 Actual	FY2024-2025 Actual	FY2025-2026 Midyear	FY2026-2027 Adopted	FY2027-2028 Projected	FY2028-2029 Projected	FY2029-2030 Projected
Beginning Fund Balance	**$ 4,169,404**	**$ 3,916,455**	**$ 4,197,151**	**$ 4,427,547**	**$ 4,427,547**	**$ 4,427,547**	**$ 4,427,547**	**$ 4,427,547**
Revenue								
Fee Revenue	4,873,050	5,128,189	5,184,732	5,888,300	5,888,300	5,888,300	5,888,300	5,888,300
Other Revenue	4,695,046	4,917,439	5,251,986	5,111,700	5,111,700	5,111,700	5,111,700	5,111,700
Total Revenue	9,568,096	10,045,628	10,436,718	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000
Total Available Resources	**13,737,500**	**13,962,083**	**14,633,869**	**15,427,547**	**15,427,547**	**15,427,547**	**15,427,547**	**15,427,547**
Expenditures								
Instruction	8,271,516	8,481,257	8,875,328	9,352,200	9,352,200	9,352,200	9,352,200	9,352,200
School Administration	1,549,529	1,283,675	1,330,994	1,647,800	1,647,800	1,647,800	1,647,800	1,647,800
Total Expenditures	9,821,045	9,764,932	10,206,322	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000
Ending Committed Fund Balance	$ 3,916,455	$ 4,197,151	$ 4,427,547	4,427,547	4,427,547	4,427,547	4,427,547	4,427,547
Total Appropriation				**$ 15,427,547**	**$ 15,427,547**	**$ 15,427,547**	**$ 15,427,547**	**$ 15,427,547**

Academy District 20
TRANSPORTATION FUND
Schedule of Revenues, Expenditures, and Fund Balance
FY2026-2027 Adopted Budget

	Audited			Budget		Projections		
	FY2022-2023 Actual	FY2023-2024 Actual	FY2024-2025 Actual	FY2025-2026 Midyear	FY2026-2027 Adopted	FY2027-2028 Projected	FY2028-2029 Projected	FY2029-2030 Projected
Beginning Fund Balance								
Committed for Activity Bus Replacement	$ 310,786	$ 361,287	$ 422,406	$ 174,055	$ 224,055	$ 274,055	$ 324,055	$ 374,055
Committed For Future Projects	4,215,971	4,692,655	5,087,576	5,392,422	4,812,677	3,836,413	3,009,033	2,272,037
Total Beginning Fund Balance	**4,526,757**	**5,053,942**	**5,509,982**	**5,566,477**	**5,036,732**	**4,110,468**	**3,333,088**	**2,646,092**
Revenues								
State Transportation Revenue	1,796,871	1,961,885	1,996,328	1,996,803	1,996,803	2,012,777	2,028,879	2,045,110
Field Trip Revenue	359,469	406,203	460,703	400,000	400,000	400,000	400,000	400,000
Student Transportation Trip Charge	307,419	290,356	311,102	352,800	352,800	388,080	388,080	423,360
Other	84,671	135,050	176,301	100,000	100,000	75,375	75,752	76,131
Total Revenues	**2,548,430**	**2,793,494**	**2,944,434**	**2,849,603**	**2,849,603**	**2,876,232**	**2,892,711**	**2,944,601**
Other Financing Sources								
Operating Transfer In	7,076,274	7,803,177	8,187,508	8,557,979	8,874,893	8,717,823	9,039,256	9,360,689
Total Financing Sources	**7,076,274**	**7,803,177**	**8,187,508**	**8,557,979**	**8,874,893**	**8,717,823**	**9,039,256**	**9,360,689**
Total Resources Available	**14,151,461**	**15,650,613**	**16,641,924**	**16,974,059**	**16,761,228**	**15,704,523**	**15,265,055**	**14,951,382**
Operating Expenditures								
Transportation Administration (2710)								
Salaries & Benefits	667,743	682,090	749,660	830,025	848,455	865,424	882,732	900,387
Non-salary	181,007	215,580	275,597	279,611	279,611	286,863	291,200	295,624
Subtotal	848,750	897,670	1,025,257	1,109,636	1,128,066	1,152,287	1,173,932	1,196,011
Bus Operation (2720)								
Salaries & Benefits	4,930,408	5,607,110	5,729,481	6,573,450	6,757,509	6,892,659	7,030,512	7,171,123
Fuel & other	957,921	955,806	1,570,565	1,282,497	1,632,497	1,233,147	1,259,310	1,285,792
Subtotal	5,888,329	6,562,916	7,300,046	7,855,947	8,390,006	8,125,806	8,289,822	8,456,915
Bus Monitors (2730)								
Salaries & Benefits	1,215,770	1,393,986	1,492,472	1,643,536	1,697,913	1,731,871	1,766,509	1,801,839
Non-salary	-	-	-	-	-	-	-	-
Subtotal	1,215,770	1,393,986	1,492,472	1,643,536	1,697,913	1,731,871	1,766,509	1,801,839
Vehicle Maintenance (2740)								
Salaries & Benefits	630,843	652,753	782,138	784,234	790,801	806,617	822,749	839,204
Non-salary	513,827	633,305	475,534	543,974	643,974	554,854	565,951	577,270
Subtotal	1,144,670	1,286,058	1,257,672	1,328,208	1,434,775	1,361,471	1,388,700	1,416,474
Total Expenditures and Transfers	**9,097,519**	**10,140,631**	**11,075,447**	**11,937,327**	**12,650,760**	**12,371,435**	**12,618,963**	**12,871,239**
Fund Balance								
Committed for Activity Bus Replacement	361,287	422,406	174,055	224,055	274,055	324,055	374,055	424,055
Committed for Future Projects, End of Year	4,692,655	5,087,576	5,392,422	4,812,677	3,836,413	3,009,033	2,272,037	1,656,088
Total Fund Balance	**$ 5,053,942**	**$ 5,509,982**	**$ 5,566,477**	**5,036,732**	**4,110,468**	**3,333,088**	**2,646,092**	**2,080,143**
Total Appropriation				**$ 16,974,059**	**$ 16,761,228**	**$ 15,704,523**	**$ 15,265,055**	**$ 14,951,382**

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Academy District 20
BOND REDEMPTION FUND
Schedule of Revenues, Expenditures, and Fund Balance
FY2026-2027 Adopted Budget

	Audited			Budget		Projections		
	FY2022-2023 Actual	**FY2023-2024 Actual**	**FY2024-2025 Actual**	**FY2025-2026 Midyear**	**FY2026-2027 Adopted**	**FY2027-2028 Projected**	**FY2028-2029 Projected**	**FY2029-2030 Projected**
Restricted Fund Balance, Beginning of Year	**$ 47,106,940**	**$ 49,314,770**	**$ 51,668,909**	**$ 50,041,702**	**$ 53,740,372**	**$ 65,578,317**	**$ 73,076,554**	**$ 77,499,881**
Revenues								
Property Taxes Current	30,386,003	29,196,553	25,696,136	30,289,598	30,289,598	26,432,305	26,527,675	26,524,038
Delinquent Taxes and Abatements	(176,012)	63,339	(344,842)	-	-	-	-	-
HB21-1312 Personal Property Tax	39,279	29,399	30,209	27,722	27,722	26,432	26,527	26,524
Investment Income	1,356,998	2,279,679	2,166,993	1,750,000	1,250,000	750,000	500,000	300,000
Total Revenues	**31,606,268**	**31,568,970**	**27,548,496**	**32,067,320**	**31,567,320**	**27,208,737**	**27,054,202**	**26,850,562**
Total Resources Available	**78,713,208**	**80,883,740**	**79,217,405**	**82,109,022**	**85,307,692**	**92,787,054**	**100,130,756**	**104,350,443**
Expenditures								
Principal Retirement								
2015 G.O. Refunding ($21.4m)	2,455,000	2,545,000	2,605,000	8,345,000	-	-	-	-
2017 G.O. ($160m)	7,885,000	6,185,000	7,735,000	4,300,000	6,460,000	6,435,000	8,760,000	9,200,000
2018 G.O. ($8.975m)	2,815,000	3,230,000	-	-	-	-	-	-
2020 G.O. ($61.025m)	-	1,640,000	5,260,000	1,855,000	2,790,000	3,275,000	4,445,000	4,665,000
2021 G.O. Refunding ($16.815m)	5,210,000	5,470,000	3,760,000	2,375,000	-	-	-	-
2025 G.O. ($36.14m)	-	-	-	1,135,000	780,000	815,000	855,000	900,000
Total Principal Payments	**18,365,000**	**19,070,000**	**19,360,000**	**18,010,000**	**10,030,000**	**10,525,000**	**14,060,000**	**14,765,000**
Interest Payments								
2015 G.O. Refunding ($21.4m)	505,288	427,556	366,363	166,900	-	-	-	-
2017 G.O. ($160m)	6,937,775	6,586,025	6,238,025	5,937,150	5,668,150	5,345,775	4,965,900	4,516,900
2018 G.O. ($8.975m)	231,875	80,750	-	-	-	-	-	-
2020 G.O. ($61.025m)	2,644,900	2,603,900	2,476,400	2,343,525	2,227,400	2,075,775	1,882,775	1,655,025
2021 G.O. Refunding ($16.815m)	710,500	443,500	212,750	59,375	-	-	-	-
2025 G.O. ($36.14m)	-	-	519,465	1,841,700	1,793,825	1,753,950	1,712,200	1,668,325
Total Interest Payments	**11,030,338**	**10,141,731**	**9,813,003**	**10,348,650**	**9,689,375**	**9,175,500**	**8,560,875**	**7,840,250**
Total Debt Service Expenditures	**29,395,338**	**29,211,731**	**29,173,003**	**28,358,650**	**19,719,375**	**19,700,500**	**22,620,875**	**22,605,250**
Annual Paying Agent Fees and Other Issuance Costs	3,100	3,100	2,700	10,000	10,000	10,000	10,000	10,000
Total Expenditures	**29,398,438**	**29,214,831**	**29,175,703**	**28,368,650**	**19,729,375**	**19,710,500**	**22,630,875**	**22,615,250**
Restricted Fund Balance, End of Year	**$ 49,314,770**	**$ 51,668,909**	**$ 50,041,702**	**53,740,372**	**65,578,317**	**73,076,554**	**77,499,881**	**81,735,193**
Total Appropriation				**$ 82,109,022**	**$ 85,307,692**	**$ 92,787,054**	**$ 100,130,756**	**$ 104,350,443**
Assessed Valuation	2,225,656,050	2,764,233,440	2,780,027,310	3,168,367,940	3,168,367,940	3,263,418,978	3,263,418,978	3,361,321,548
Mill Levy	13.748	10.512	9.231	9.560	9.560	8.100	8.129	7.891

Academy District 20
Debt Service Schedule for All District Bonds
FY2026-2027 Adopted Budget
(Continued on Next Page)

	Series 2017		Series 2020		Series 2025	
Month	Principal (2)	Interest	Principal (3)	Interest	Principal (5)	Interest
Dec-26	$6,460,000	$2,914,825	$2,790,000	$1,148,575	$780,000	$906,663
Jun-27		$2,753,325		$1,078,825		$887,162
Dec-27	$6,435,000	$2,753,325	$3,275,000	$1,078,825	$815,000	$887,163
Jun-28		$2,592,450		$996,950		$866,787
Dec-28	$8,760,000	$2,592,450	$4,445,000	$996,950	$855,000	$866,788
Jun-29		$2,373,450		$885,825		$845,412
Dec-29	$9,200,000	$2,373,450	$4,665,000	$885,825	$900,000	$845,413
Jun-30		$2,143,450		$769,200		$822,912
Dec-30	$9,655,000	$2,143,450	$4,905,000	$769,200	$945,000	$822,913
Jun-31		$1,902,075		$646,575		$799,287
Dec-31	$10,140,000	$1,902,075	$5,095,000	$646,575	$990,000	$799,288
Jun-32		$1,648,575		$544,675		$774,537
Dec-32	$10,705,000	$1,648,575	$5,245,000	$544,675	$1,040,000	$774,538
Jun-33		$1,434,475		$413,550		$748,537
Dec-33	$6,460,000	$1,434,475	$2,310,000	$413,550	$1,095,000	$748,538
Jun-34		$1,272,975		$355,800		$721,162
Dec-34	$6,785,000	$1,272,975	$2,425,000	$355,800	$1,150,000	$721,163
Jun-35		$1,103,350		$307,300		$692,412
Dec-35	$7,125,000	$1,103,350	$2,520,000	$307,300	$1,205,000	$692,413
Jun-36		$925,225		$256,900		$662,287
Dec-36	$7,485,000	$925,225	$2,615,000	$256,900	$1,265,000	$662,288
Jun-37		$738,100		$204,600		$629,081
Dec-37	$7,840,000	$738,100	$2,740,000	$204,600	$1,330,000	$629,081
Jun-38		$542,100		$149,800		$594,169
Dec-38	$8,670,000	$542,100	$2,415,000	$149,800	$1,400,000	$594,169
Jun-39		$368,700		$101,500		$557,419
Dec-39	$9,025,000	$368,700	$2,500,000	$101,500	$1,475,000	$557,419
Jun-40		$188,200		$51,500		$518,700
Dec-40	$9,410,000	$188,200	$2,575,000	$51,500	$1,555,000	$518,700
Jun-41						$477,881
Dec-41					$1,635,000	$477,881
Jun-42						$434,962
Dec-42					$1,720,000	$434,963
Jun-43						$389,812
Dec-43					$1,810,000	$389,813
Jun-44						$342,300
Dec-44					$1,905,000	$342,300
Jun-45						$292,294
Dec-45					$2,005,000	$292,294
Jun-46						$239,663
Dec-46					$2,110,000	$239,663
Jun-47						$184,275
Dec-47					$2,220,000	$184,275
Jun-48						$126,000
Dec-48					$2,340,000	$126,000
Jun-49						$64,575
Dec-49					$2,460,000	$64,575
TOTAL	$124,155,000	$42,887,725	$50,520,000	$14,674,575	$35,005,000	$26,249,927

(1) Bond Series 2017 issued $160 million of the $230 million authorized
(2) Bond Series 2020 issued $61.025 million of the $230 million authorized.
(3) Bond Series 2025 issued $36.14 million of the $83.14 million authorized.

Academy District 20
Debt Service Schedule for All District Bonds
FY2026-2027 Adopted Budget
(Continued from Previous Page)

Total Combined Principal	Interest	Total Combined Debt Service	Total Fiscal Year Debt Service	Total Calendar Year Debt Service	Month
$10,030,000	$4,970,063	$15,000,063		$19,970,125	Dec-26
$0	$4,719,312	$4,719,312	$19,719,375		Jun-27
$10,525,000	$4,719,313	$15,244,313		$19,963,625	Dec-27
$0	$4,456,187	$4,456,187	$19,700,500		Jun-28
$14,060,000	$4,456,188	$18,516,188		$22,972,375	Dec-28
$0	$4,104,687	$4,104,687	$22,620,875		Jun-29
$14,765,000	$4,104,688	$18,869,688		$22,974,375	Dec-29
$0	$3,735,562	$3,735,562	$22,605,250		Jun-30
$15,505,000	$3,735,563	$19,240,563		$22,976,125	Dec-30
$0	$3,347,937	$3,347,937	$22,588,500		Jun-31
$16,225,000	$3,347,938	$19,572,938		$22,920,875	Dec-31
$0	$2,967,787	$2,967,787	$22,540,725		Jun-32
$16,990,000	$2,967,788	$19,957,788		$22,925,575	Dec-32
$0	$2,596,562	$2,596,562	$22,554,350		Jun-33
$9,865,000	$2,596,563	$12,461,563		$15,058,125	Dec-33
$0	$2,349,937	$2,349,937	$14,811,500		Jun-34
$10,360,000	$2,349,938	$12,709,938		$15,059,875	Dec-34
$0	$2,103,062	$2,103,062	$14,813,000		Jun-35
$10,850,000	$2,103,063	$12,953,063		$15,056,125	Dec-35
$0	$1,844,412	$1,844,412	$14,797,475		Jun-36
$11,365,000	$1,844,413	$13,209,413		$15,053,825	Dec-36
$0	$1,571,781	$1,571,781	$14,781,194		Jun-37
$11,910,000	$1,571,781	$13,481,781		$15,053,562	Dec-37
$0	$1,286,069	$1,286,069	$14,767,850		Jun-38
$12,485,000	$1,286,069	$13,771,069		$15,057,138	Dec-38
$0	$1,027,619	$1,027,619	$14,798,688		Jun-39
$13,000,000	$1,027,619	$14,027,619		$15,055,238	Dec-39
$0	$758,400	$758,400	$14,786,019		Jun-40
$13,540,000	$758,400	$14,298,400		$15,056,800	Dec-40
$0	$477,881	$477,881	$14,776,281		Jun-41
$1,635,000	$477,881	$2,112,881		$2,590,762	Dec-41
$0	$434,962	$434,962	$2,547,843		Jun-42
$1,720,000	$434,963	$2,154,963		$2,589,925	Dec-42
$0	$389,812	$389,812	$2,544,775		Jun-43
$1,810,000	$389,813	$2,199,813		$2,589,625	Dec-43
$0	$342,300	$342,300	$2,542,113		Jun-44
$1,905,000	$342,300	$2,247,300		$2,589,600	Dec-44
$0	$292,294	$292,294	$2,539,594		Jun-45
$2,005,000	$292,294	$2,297,294		$2,589,588	Dec-45
$0	$239,663	$239,663	$2,536,957		Jun-46
$2,110,000	$239,663	$2,349,663		$2,589,326	Dec-46
$0	$184,275	$184,275	$2,533,938		Jun-47
$2,220,000	$184,275	$2,404,275		$2,588,550	Dec-47
$0	$126,000	$126,000	$2,530,275		Jun-48
$2,340,000	$126,000	$2,466,000		$2,592,000	Dec-48
$0	$64,575	$64,575	$2,530,575		Jun-49
$2,460,000	$64,575	$2,524,575		$2,589,150	Dec-49
$209,680,000	$83,812,227	$293,492,227	$290,967,652	$298,462,289	TOTAL

** Projected Fund Balance at June 30, 2027 is $65,578,317 and will be sufficient to pay the December 2027 debt service requirement.

Academy District 20
BUILDING FUND
Schedule of Revenues, Expenditures, and Fund Balance
FY2026-2027 Adopted Budget

	Audited			Budget		Projections		
	FY2022-2023 Actual	FY2023-2024 Actual	FY2024-2025 Actual	FY2025-2026 Midyear	FY2026-2027 Adopted	FY2027-2028 Projected	FY2028-2029 Projected	FY2029-2030 Projected
Beginning Fund Balance								
RESTRICTED								
-New Construction	$ 400,955	$ -	$ -	$ 2,000,000	$ 1,500,000	$ 400,000	$ 37,400,000	$ 27,400,000
-Renovation/Remodel Projects Carryover	17,569,038	11,652,790	6,425,429	2,220,000	2,130,000	1,725,000	-	-
-Facilities Audit Projects Carryover	7,559,898	3,655,109	1,786,125	-	-	-	-	-
-Building Improvement Projects Carryover	-	-	-	10,953,159	10,646,492	5,360,217	-	-
-School Improvement Projects Carryover	-	-	-	8,372,467	6,422,467	4,045,800	-	-
-Technology Infrastructure Projects Carryover	2,582,878	2,556,909	2,407,174	-	-	-	-	-
-Charter School Carryover	-	-	-	10,364,926	6,651,593	2,938,260	-	-
-Project Management	2,631,973	2,219,611	1,668,567	800,000	1,511,470	807,544	393,235	665,654
-BOE Contingency	3,380,361	975,156	2,133,168	6,428,976	4,027,871	5,027,871	5,027,871	5,027,871
Total Beginning Fund Balance	**34,125,103**	**21,059,575**	**14,420,463**	**41,139,528**	**32,889,893**	**20,304,692**	**42,821,106**	**33,093,525**
Revenues								
Miscellaneous Revenue	437,873	142,301	241,012	-	-	-	-	-
Investment Income	997,835	1,015,713	967,358	1,400,000	1,000,000	750,000	1,000,000	1,000,000
Total Revenues	**1,435,708**	**1,158,014**	**1,208,370**	**1,400,000**	**1,000,000**	**750,000**	**1,000,000**	**1,000,000**
Other Financing Sources								
Net Proceeds from General Obligations Bonds	-	-	36,140,000	-	-	47,000,000	-	-
Bond Premium	-	-	3,805,985	-	-	-	-	-
Total Financing Sources	**-**	**-**	**39,945,985**	**-**	**-**	**47,000,000**	**-**	**-**
Total Resources Available	**35,560,811**	**22,217,589**	**55,574,818**	**42,539,528**	**33,889,893**	**68,054,692**	**43,821,106**	**34,093,525**
Expenditures								
Debt Issue Costs and Underwriters Discount	-	-	297,409	-	-	450,000	-	-
Professional Services/Project Management	412,362	501,910	1,805,240	688,530	703,926	714,309	727,581	740,853
Capital Outlay Projects:								
New Construction:								
Buildings	150,297	72,208	-	500,000	1,100,000	10,000,000	10,000,000	10,000,000
Remodel and Renovation:								
Land, Site and Building Improvements	10,007,819	5,104,549	6,113,801	90,000	405,000	1,725,000	-	-
Building Improvement Services	-	-	-	306,667	5,286,275	5,360,217	-	-
School Improvement Services	-	-	444,033	1,950,000	2,376,667	4,045,800	-	-
Technology Infrastructure	25,969	228,893	322,814	-	-	-	-	-
Facility Audit Projects	3,904,789	1,889,566	1,676,919	59,625	-	-	-	-
Charter School Projects	-	-	775,074	3,713,333	3,713,333	2,938,260	-	-
Subtotal Expenditures	14,501,236	7,797,126	11,435,290	7,308,155	13,585,201	25,233,586	10,727,581	10,740,853
Other Financing Uses								
Transfer to Capital Reserve Capital Projects Fund	-	-	-	2,341,480	-	-	-	-
Transfer to General Fund	-	-	3,000,000	-	-	-	-	-
Total Financing Uses	**-**	**-**	**3,000,000**	2,341,480	-	-	-	-
Total Expenditures and Financing Uses	**14,501,236**	**7,797,126**	**14,435,290**	**9,649,635**	**13,585,201**	**25,233,586**	**10,727,581**	**10,740,853**
Excess of Resources over Expenditures	**21,059,575**	**14,420,463**	**41,139,528**	**32,889,893**	**20,304,692**	**42,821,106**	**33,093,525**	**23,352,672**
RESTRICTED								
-New Construction	-	-	2,000,000	1,500,000	400,000	37,400,000	27,400,000	17,400,000
-Renovation/Remodel Projects	11,652,790	6,425,429	2,220,000	2,130,000	1,725,000	-	-	-
-Facilities Audit Projects	3,655,109	1,786,125	-	-	-	-	-	-
-Building Improvement Projects	-	-	10,953,159	10,646,492	5,360,217	-	-	-
-School Improvement Projects	-	-	8,372,467	6,422,467	4,045,800	-	-	-
-Technology Infrastructure Projects	2,556,909	2,407,174	-	-	-	-	-	-
-Charter Schools	-	-	10,364,926	6,651,593	2,938,260	-	-	-
-Project Management	2,219,611	1,668,567	800,000	1,511,470	807,544	393,235	665,654	924,801
-BOE Contingency	975,156	2,133,168	6,428,976	4,027,871	5,027,871	5,027,871	5,027,871	5,027,871
Fund Balance, End of Year	**$ 21,059,575**	**$ 14,420,463**	**$ 41,139,528**	**32,889,893**	**20,304,692**	**42,821,106**	**33,093,525**	**23,352,672**
Total Appropriation				**$ 42,539,528**	**$ 33,889,893**	**$ 68,054,692**	**$ 43,821,106**	**$ 34,093,525**

Academy District 20
CAPITAL RESERVE CAPITAL PROJECTS FUND
Schedule of Revenues, Expenditures, and Fund Balance
FY2026-2027 Adopted Budget

	Audited			Budget		Projections		
	FY2022-2023 Actual	**FY2023-2024 Actual**	**FY2024-2025 Actual**	**FY2025-2026 Midyear**	**FY2026-2027 Adopted**	**FY2027-2028 Projected**	**FY2028-2029 Projected**	**FY2029-2030 Projected**
Beginning Fund Balance								
Restricted for Arbitrage	$ -	$ -	$ -	$ -	$ 150,000	$ 150,000	$ 150,000	$ 150,000
Restricted for Capital Projects	-	2,947,689	1,293,516	-	-	-	-	-
Assigned for Carryover Projects	500,000	500,000	500,000	5,695,000	1,500,000	1,500,000	1,250,000	1,250,000
Assigned for Future Projects	13,774,128	13,209,841	8,825,159	5,678,085	7,545,510	5,998,510	4,105,880	2,213,250
Total Beginning Fund Balance	**14,274,128**	**16,657,530**	**10,618,675**	**11,373,085**	**9,195,510**	**7,648,510**	**5,505,880**	**3,613,250**
Revenues								
Investment Income	28,605	145,745	12,013	-	-	-	-	-
Miscellaneous Revenue	3,041,109	11,773	(200,588)	792,000	15,000	15,000	15,000	15,000
Other Misc Sale of Assets	52,105	23,800	55,502	50,000	50,000	50,000	50,000	50,000
Revenues from Intermediate Sources	10,577	2,163	56	20,000	20,000	15,000	15,000	15,000
Land Fees	340,467	210,107	331,215	350,000	350,000	350,000	350,000	350,000
Total Revenues	**3,472,863**	**393,588**	**198,198**	**1,212,000**	**435,000**	**430,000**	**430,000**	**430,000**
Other Financing Sources								
Transfer from General Fund	8,303,808	2,809,375	8,045,829	7,363,315	1,727,370	2,427,370	2,427,370	2,427,370
Transfer from Building Fund	-	-	-	2,341,480	-	-	-	-
Total Financing Sources	**8,303,808**	**2,809,375**	**8,045,829**	**9,704,795**	**1,727,370**	**2,427,370**	**2,427,370**	**2,427,370**
Total Resources Available	**26,050,799**	**19,860,493**	**18,862,702**	**22,289,880**	**11,357,880**	**10,505,880**	**8,363,250**	**6,470,620**
Expenditures								
Building & Site Modifications & Repairs	8,141,283	8,787,866	5,875,038	5,799,370	1,609,370	2,200,000	2,200,000	2,200,000
Security Equipment & Vehicles	241,842	239,393	151,469	300,000	300,000	300,000	300,000	300,000
Non-Security Equipment & Vehicles	1,010,144	214,559	1,463,110	1,300,000	300,000	1,000,000	1,000,000	1,000,000
Subtotal Capital Outlay Projects	9,393,269	9,241,818	7,489,617	7,399,370	2,209,370	3,500,000	3,500,000	3,500,000
Other Financing Uses								
Carryover Projects	-	-	-	5,695,000	1,500,000	1,500,000	1,250,000	1,250,000
Total Expenditures & Financing Uses	**9,393,269**	**9,241,818**	**7,489,617**	**13,094,370**	**3,709,370**	**5,000,000**	**4,750,000**	**4,750,000**
Restricted for Arbitrage	-	-	-	150,000	150,000	150,000	150,000	150,000
Restricted for Capital Projects	2,947,689	1,293,516	-	-	-	-	-	-
Assigned for Carryover Projects	500,000	500,000	5,695,000	1,500,000	1,500,000	1,250,000	1,250,000	1,000,000
Assigned for Future Projects	13,209,841	8,825,159	5,678,085	7,545,510	5,998,510	4,105,880	2,213,250	570,620
Fund Balance, End of Year	**$ 16,657,530**	**$ 10,618,675**	**$ 11,373,085**	**9,195,510**	**7,648,510**	**5,505,880**	**3,613,250**	**1,720,620**
Total Appropriation				**$ 22,289,880**	**$ 11,357,880**	**$ 10,505,880**	**$ 8,363,250**	**$ 6,470,620**

Academy District 20
TECHNOLOGY FUND
Schedule of Revenues, Expenditures, and Fund Balance
FY2026-2027 Adopted Budget

	Audited			Budget		Projected		
	FY2022-2023 Actual	**FY2023-2024 Actual**	**FY2024-2025 Actual**	**FY2025-2026 Midyear**	**FY2026-2027 Adopted**	**FY2027-2028 Projected**	**FY2028-2029 Projected**	**FY2029-2030 Projected**
Beginning Fund Balance								
Non Spendable Prepaid Expense	$ 89,509	$ 24,426	$ 232,712	$ 257,918	$ -	$ -	$ -	$ -
Committed for Technology Replacement	-	6,624,868	7,075,767	7,650,317	6,924,167	5,146,829	4,222,702	2,704,769
Assigned for One-to-One Mobile Device Initiative	1,245,365	-	-	-	-	-	-	-
Assigned for Technology Replacement	4,135,479	-	-	-	-	-	-	-
Assigned for Future Projects	3,171,156	3,636,196	3,552,559	2,242,669	525,274	504,755	472,518	501,424
Total Beginning Fund Balance	**8,641,509**	**10,285,490**	**10,861,038**	**10,150,904**	**7,449,441**	**5,651,584**	**4,695,220**	**3,206,193**
Revenues								
Miscellaneous Revenue	4,514	4,997	2,552	-	-	-	-	-
Technology Device Fees	757,800	803,898	806,593	960,000	960,000	980,000	1,070,000	1,070,000
Technology Device Fines	35,083	36,714	32,802	40,000	40,000	45,000	45,000	45,000
E-RATE Funding	-	82,320	-	75,000	75,000	75,000	75,000	75,000
Federal Impact Aid	1,800,943	2,408,420	1,894,393	1,553,900	1,553,900	1,553,900	1,553,900	1,553,900
Total Revenues	**2,598,340**	**3,336,349**	**2,736,340**	**2,628,900**	**2,628,900**	**2,653,900**	**2,743,900**	**2,743,900**
Other Financing Sources								
Total Transfers from the General Fund	8,703,916	7,932,091	7,720,474	7,801,487	8,192,114	8,202,678	8,302,678	8,402,678
Capital Financing - SBITA	4,728,236	-	-	-	-	-	-	-
Total Resources Available	**24,672,001**	**21,553,930**	**21,317,852**	**20,581,291**	**18,270,455**	**16,508,162**	**15,741,798**	**14,352,771**
Expenditures								
Current Operating Expenditures:								
Instruction	158,837	130,176	117,478	328,000	328,000	344,000	360,000	376,000
Supporting Services								
Instruction Staff	836,001	741,567	-	752,000	660,000	553,000	581,000	581,000
Operation & Maintenance of Plant	271	-	4,575	-	-	-	-	-
Central Services	5,348,065	6,224,026	7,283,462	8,059,551	8,737,626	8,424,495	8,424,495	8,424,495
Debt Service (SBITAs)								
Principal	872,836	831,915	854,503	877,705	901,536	389,741	926,530	926,530
Interest	51,299	92,220	69,632	46,430	22,599	5,256	47,905	47,905
Capital Outlay	7,119,202	2,672,988	2,837,298	3,068,164	1,969,110	2,096,450	2,195,675	2,299,861
Total Expenditures & Financing Uses	**14,386,511**	**10,692,892**	**11,166,948**	**13,131,850**	**12,618,871**	**11,812,942**	**12,535,605**	**12,655,791**
Total Sources in Excess of Total Uses	**10,285,490**	**10,861,038**	**10,150,904**	**7,449,441**	**5,651,584**	**4,695,220**	**3,206,193**	**1,696,980**
Ending Fund Balances								
Nonspendable Prepaid Expense	24,426	232,712	257,918	-	-	-	-	-
Committed for Technology Replacement	6,624,868	7,075,767	7,650,317	6,924,167	5,146,829	4,222,702	2,704,769	1,190,748
Assigned for Future Projects	3,636,196	3,552,559	2,242,669	525,274	504,755	472,518	501,424	506,232
Total Ending Fund Balances	**$ 10,285,490**	**$ 10,861,038**	**$ 10,150,904**	**7,449,441**	**5,651,584**	**4,695,220**	**3,206,193**	**1,696,980**
Total Appropriation				**$ 20,581,291**	**$ 18,270,455**	**$ 16,508,162**	**$ 15,741,798**	**$ 14,352,771**

Academy District 20
CUSTODIAL FUND
Schedule of Asset Additions, Deletions, and Net Assets
FY2026-2027 Adopted Budget

	Audited			Budget		
	FY2022-2023 Actual	FY2023-2024 Actual	FY2024-2025 Actual	FY2025-2026 Midyear	Changes	FY2026-2027 Adopted
Beginning Net Assets	**$ 49,590**	**$ 49,531**	**$ 42,038**	**$ 39,414**	**$ (15,000)**	**$ 24,414**
Additions						
Fundraising Activities	25,384	38,849	27,547	30,000	-	30,000
Beverage Scholarship Fund	-	30,000	30,000	30,000	-	30,000
Pikes Peak Alliance Receipts	61,224	-	-	-	-	-
Total Additions	86,608	68,849	57,547	60,000	-	60,000
Total Assets Available	136,198	118,380	99,585	99,414	(15,000)	84,414
Deletions						
Scholarships Awarded	-	30,000	30,000	30,000	-	30,000
Other	86,667	46,342	30,171	45,000	(10,000)	35,000
Total Deletions	86,667	76,342	60,171	75,000	(10,000)	65,000
Ending Net Assets	$ 49,531	$ 42,038	$ 39,414	24,414	(5,000)	19,414
Total Appropriation				**$ 99,414**	**$ (15,000)**	**$ 84,414**

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Appendix A

Salary Schedules

Artwork by:
Maelynn B., Kindergarten
Edith Wolford Elementary School

Academy District 20 Non-Administrative Licensed (Teacher) Staff Salary Information – Effective August 2026
Based on a Work Year of 183 Days
BA Base: $52,800

Table 1.

	BA DEG*	BA+16	BA+32	BA+48	MA	MA+16	Ed.S. or MA+32	MA+48	MA+64	Ph.D. or Ed.D.
Minimum	52,800	54,728	56,656	58,584	60,512	62,440	64,368	66,296	68,224	70,152

Due to the unique nature of many Special Education positions, a variety of these positions are eligible for an annual stipend:

- Special Education Teachers - $4,000

Salaries for Newly Hiring Teachers:
Initial salary determination will be based on outside licensed full-year/full-time experience of up to 23 years in an accredited public or private Pre-K – 12 educational system and commensurate with placement of existing staff with similar experience, as determined by the Director for Human Resources. The Director for Human Resources shall ensure existing teachers' salaries are not surpassed by salaries of newly hired teachers with comparable experience and education.

For hard to fill positions, the Director for Human Resources may consider years of experience in a relevant, professional setting so long as the individual held a recognized state issued certificate or license in the same field of employment.

Salaries for Returning Teachers:
A salary increase may be added each contract year per approval of the Board of Education.

Approved increases are applied equitably, as a percentage and/or a fixed dollar amount, among all teaching staff. All teaching staff, including those at the highest and lowest salary levels, are subject to approved increases.

In each year that a one-time increase is granted, the increase shall be applied only to returning teachers. Such an increase shall not be applied to the minimum base salary. A returning teacher's salary increase shall be greater than the increase applied to the minimum base salaries.

The maximum teacher's salary shall not exceed two and one-half times the minimum teacher's salary and the minimum teacher's salary shall not be less than forty percent of the highest teacher's salary. "Minimum teacher's salary" is defined as the BA Degree minimum reported in Table 1 above.

Salary Increases for Additional Education:
Graduate level coursework from a regionally accredited institution may be accepted for salary increases up to the level of Ph.D./Ed.D. All graduate hours for educational salary increases are semester credit hours. Because the district values the achievement of degree levels, degree hours greater than BA+48 or in-service hours taken prior to the MA level will not be counted as hours after the MA level.

Professional learning credits earned through the Academy District 20 Professional Learning Department may be accepted for salary increases.

Academy District 20 Non-Administrative Licensed (Teacher) Staff Salary Information – Effective August 2026
Based on a Work Year of 183 Days
BA Base: $52,800

Salary adjustments for education will be effective on the first day of the month after they are granted. Documentation must be turned in throughout the year as the required credits are earned to ensure adequate time for processing.

Salary increases for additional education are reflected in Table 2. Amounts will be adjusted annually by the Board of Education approved percentage increase awarded to returning teachers.

Table 2.

	BA DEG*	BA+16	BA+32	BA+48	MA	MA+16	Ed.S. or MA+32	MA+48	MA+64	Ph.D. or Ed.D.
Amount	NA	$2,171	$2171	$2,171	$2,171	$2,171	$2,171	$2,171	$2,171	$2,171

Questions regarding salary increases for additional education should be addressed to the Director for Human Resources.

Benefits
All full-time teachers are provided with a $50,000 life insurance policy at no cost to the teacher. Additional benefits available to eligible staff members include medical, dental, and vision insurance. Voluntary benefits such as accident and cancer insurance and retirement savings accounts are also available.

A $1 million general liability insurance policy is provided for all staff members.
A $1 million benefit liability insurance policy, per occurrence, is provided for all staff members.
A $1 million errors and omissions/wrongful acts policy is provided for all staff members.

* A non-administrative staff member with a license or authorization who has not attained at least a Bachelor’s degree will not be eligible for educational increments.

Adopted: July 1, 2013
Revised: July 1, 2014
May 14, 2015
May 5, 2016
June 1, 2017
May 10, 2018
May 9, 2019
May 21, 2020
June 3, 2021
May 12, 2022
July 1, 2022
May 11, 2023
May 9, 2024
May 8, 2025
January 1, 2026
May 14, 2026

Academy District 20
Special Services Provider (SSP) Staff Salary Information – Effective August 2026
Based on a Work Year of 183 Days
BA Base: $52,800

Table 1.

	BA DEG	BA+16	BA+32	BA+48	MA	MA+16	Ed.S. or MA+32	MA+48	MA+64	Ph.D. or Ed.D.
Minimum	52,800	54,728	56,656	58,584	60,512	62,440	64,368	66,296	68,224	70,152

Due to the unique nature of many Special Education positions, a variety of these positions are eligible for an annual stipend:

- School Nurse - $6,000
- Audiologist, Social Worker, Occupational Therapist, Physical Therapist - $8,500
- Speech/Language Pathologist and School Psychologist - $12,000

Salaries for Newly Hired SSPs:

Initial salary determination will be based on outside licensed full-year/full-time experience of up to 23 years in an accredited public or private Pre-K – 12 educational system and commensurate with placement of existing staff with similar experience, as determined by the Director for Human Resources. The Director for Human Resources shall ensure existing SSPs' salaries are not surpassed by salaries of newly hired SSPs with comparable experience and education.

For hard to fill positions, the Director for Human Resources may consider years of experience in a relevant, professional setting so long as the individual held a recognized state issued certificate or license in the same field of employment.

Salaries for Returning SSPs:

A salary increase may be added each contract year per approval of the Board of Education.

Approved increases are applied equitably, as a percentage and/or a fixed dollar amount, among all SSP staff. All SSP staff, including those at the highest and lowest salary levels, are subject to approved increases.

In each year that a one-time increase is granted, the increase shall be applied only to returning SSPs. Such an increase shall not be applied to the minimum base salary. A returning SSP's salary increase shall be greater than the increase applied to the minimum base salaries.

The maximum SSP's salary shall not exceed two and one-half times the minimum SSP's salary and the minimum SSP's salary shall not be less than forty percent of the highest SSP's salary. "Minimum SSP's salary" is defined as the BA Degree minimum reported in Table 1 above.

Salary Increases for Additional Education:

Graduate level coursework from a regionally accredited institution may be accepted for salary increases up to the level of Ph.D./Ed.D. All graduate hours for educational salary increases are semester credit hours. Because the district values the achievement of degree levels, degree hours greater than BA+48 or in-service hours taken prior to the MA level will not be counted as hours after the MA level.

Professional learning credits earned through the Academy District 20 Professional Learning Department may be accepted for salary increases.

Salary adjustments for education will be granted effective on the first day of the month after the educational increment is requested. Documentation must be turned in throughout the year as the required credits are earned to ensure adequate time for processing.

Academy District 20
Special Services Provider (SSP) Staff Salary Information – Effective August 2026
Based on a Work Year of 183 Days
BA Base: $52,800

Salary increases for additional education are reflected in Table 2. Amounts will be adjusted annually by the Board of Education approved percentage increase awarded to returning SSPs.

Table 2.

	BA DEG	BA+16	BA+32	BA+48	MA	MA+16	Ed.S. or MA+32	MA+48	MA+64	Ph.D. or Ed.D.
Amount	NA	$2,171	$2,171	$2,171	$2,171	$2,171	$2,171	$2,171	$2,171	$2,171

Questions regarding salary increases for additional education should be addressed to the Director for Human Resources.

Benefits
All full-time SSPs are provided with a $50,000 life insurance policy at no cost to the SSP. Additional benefits available to eligible staff members include medical, dental, and vision insurance. Voluntary benefits such as accident and cancer insurance and retirement savings accounts are also available.

A $1 million general liability insurance policy is provided for all staff members.
A $1 million benefit liability insurance policy, per occurrence, is provided for all staff members.
A $1 million errors and omissions/wrongful acts policy is provided for all staff members.

Adopted: May 21, 2020
Revised: June 3, 2021
May 12, 2022
May 11, 2023
May 9, 2024
May 8, 2025
January 1, 2026
May 14, 2026

Academy District 20
2026-2027 Administrative Contracts and Compensation Procedure (GCBB R/GCBDA R)

Level	Position Title	Minimum
A	Executive Director for Business Services Executive Director for Building Fund Executive Director for Learning Services Executive Director for Legal Services Executive Director for Operations Executive Director for Special Education	$140,020
B	Director for Assessment Director for Athletics and Activities Director for Budget and Finance Director for College and Career Services Director for Contracting and Purchasing Director for Counseling Director for Curriculum and Instruction Director for Digital Innovation Services Director for Facilities Director for Human Resources Director for Information Technology – Application and Data Services Director for Information Technology – Infrastructure Services Director for Literacy Director for Professional Learning Director for Security Director for Special Education Director for Special Populations Director for Student Support Services Director for Transportation High School Principal	$132,895
C	Alternative/Online High School Principal Middle School Principal	$125,785
D	Alternative/Online Middle School Principal Elementary School Principal Home School Principal	$115,105
E	High School Assistant Principal High School Assistant Principal/Athletic Director	$106,795
F	Alternative/Online School Secondary Assistant Principal Assistant Director for Central Registry Assistant Director for Communication Assistant Director for Human Resources Assistant Director for Security Middle School Assistant Principal	$100,860
G	Elementary Assistant Principal	$94,930

Academy District 20
2026-2027 Administrative Contracts and Compensation Procedure (GCBB R/GCBDA R)

Level	Position Title	Minimum
H	Accounting Administrator Alternative/Online School Administrator Payroll Administrator School in the Woods Administrator Special Education Administrator Summer School Administrator	$89,000
I	Facilities Supervisor Supervisor for District Technology Technicians Transportation Supervisor	$70,010

Administrators receive annual supplemental pay for duties performed outside the regular work day based on the following table:

Level A	$6,270
Level B	$3,600
Level C	$1,200
Level D	$900
Level E (HS AP)	$1,800
Level E (HS AP/AD)	$2,400
Level F (Assistant Directors)	$2,400
Level F (except Assistant Directors)	$600
Level G/H/I (except SpEd Administrator)	$420
Level H (SpEd Administrator)	$1,200

School Principals serving on Executive Cabinet will receive a $1,000 stipend.

Benefits

All full-time administrators are provided a $150,000 life insurance policy at no cost to the staff member. Additional benefits available to eligible staff members include medical, dental, and vision insurance. Voluntary benefits such as accident and cancer insurance and retirement savings accounts are also available.

A $1 million general liability insurance policy is provided for all staff members.
A $1 million benefit liability insurance policy, per occurrence, is provided for all staff members.
A $1 million errors and omissions/wrongful acts policy is provided for all staff members.

Issued: June 16, 1994
Revised: June 15, 1995; June 19, 1997; December 13, 1999; June 8, 2000; April 19, 2001; May 16, 2002; May 15, 2003; May 20, 2003; June 6, 2003; May 20, 2004; May 5, 2005; June 29, 2005; November 17, 2005; April 5, 2006; April 19, 2007; April 17, 2008; May 7, 2009; May 6, 2010; May 5, 2011; May 16, 2013; May 15, 2014; May 14, 2015; May 5, 2016; May 11, 2017; May 10, 2018; May 9, 2019; May 21, 2020; August 1, 2020; June 3, 2021; July 1, 2021; May 12, 2022; July 1, 2022; November 1, 2022; May 11, 2023; May 9, 2024; July 1, 2024; July 15, 2024, May 8, 2025; August 11, 2025; September 22, 2025; May 14, 2026

Academy District 20
2026-2027 Staff Specialist Contracts and Compensation Appendix (GDLA E)

	Position Title	Minimum
XI	Database Application Developer Senior Full Stack Web/Application Developer Senior Network Analyst	$101,005
X		$90,725
IX	Legal Specialist II	$83,470
VIII	Application Specialist Board Certified Behavior Analyst (BCBA) Building Fund Project Manager College and Career Services Coordinator Compliance Coordinator Digital Innovation Specialist District Library/Media Specialist Full Stack Application Developer Legal Specialist Network Engineer Purchasing Manager School To Work Alliance Program (SWAP) Coordinator Security Service Specialist Senior Programmer Analyst Special Populations Specialist Work Based Learning Coordinator	$77,420
VII	Accounting and Budget Analyst Application Specialist II Behavioral Threat Assessment Management Specialist Benefits Specialist Building Fund Accounting Budget Analyst Communication Project Coordinator Digital Communication Coordinator Central Registry Specialist Executive Coordinator for the Superintendent Human Resources Specialist Payroll Specialist Risk Management Specialist Security and Dispatch Specialist Workers' Compensation Specialist	$70,890
VI	Application Specialist III Board of Education Support Specialist Building Engineer Building Fund Assistant Project Manager Facilities Compliance Specialist Facilities Project Planner Network Engineer III	$65,020
V	Application Specialist IV	$59,280
IV	Lead District Custodian Security Network Specialist	$55,040

Academy District 20
2026-2027 Staff Specialist Contracts and Compensation Appendix (GDLA E)

	Position Title	Minimum
III		$51,410
II	Athletic Trainer Braillist Sign Language Interpreter Special Education Family Liaison	$46,580
I		

Level II
Level two Staff Specialists are eligible for additional days to support school-sponsored events outside of their scheduled calendar. These days are determined at administrator discretion as budgetary or building practices may dictate, not to exceed 10 days per academic year.

Benefits
All full-time Staff Specialists are provided a $50,000 life insurance policy at no cost to the staff member. Additional benefits available to eligible staff members include medical, dental, and vision insurance. Voluntary benefits such as accident and cancer insurance and retirement savings accounts are also available.

A $1 million general liability insurance policy is provided for all staff members.
A $1 million benefit liability insurance policy, per occurrence, is provided for all staff members.
A $1 million errors and omissions/wrongful acts policy is provided for all staff members.

Revised: May 6, 2010; May 5, 2011; May 22, 2012; May 16, 2013; May 15, 2014; July 1, 2014; February 1, 2015; May 14, 2015; May 5, 2016; May 11, 2017; May 10, 2018; July 1, 2018; May 9, 2019; July 1, 2019; May 21, 2020; August 1, 2020; January 1, 2021; June 3, 2021; July 1, 2021; May 12, 2022; July 1, 2022; May 11, 2023; July 1, 2023; May 9, 2024; July 1, 2024; December 16, 2024; May 8, 2025; August 11, 2025; January 1, 2026; May 14, 2026

Academy District 20
GDBA E Classified Support Staff Compensation 2026-2027

Position Title		
Administrative Assistant for Central Office	$	27.61
Administrative Assistant for High School Principal	$	25.70
Administrative Secretary	$	22.06
Attendance Clerk	$	18.75
Building Automation Specialist	$	26.50
Building Clerk	$	18.05
Building Manager – Alternative School	$	22.98
Building Manager – Elementary School	$	22.98
Building Manager – High School	$	23.75
Building Manager – Middle School	$	23.26
Bus Driver	$	22.69
Bus Mechanic	$	26.56
Bus Paraprofessional	$	19.45
Buyer	$	20.57
Central Administration Bookkeeper	$	23.15
Central Administration Secretary	$	22.06
Central Registrar	$	23.15
Classified Librarian	$	22.19
Clerk Typist	$	18.75
Contracts Technician	$	23.15
Crossing Guard	$	17.97
Curriculum Materials Support Paraprofessional	$	20.57
Custodian	$	20.00
D20 Ride Registrar	$	23.19
Dispatcher	$	24.24
District Digital Resource Technician	$	28.51
District Technology Technician	$	24.18
Driver Trainer	$	24.24
ESL Paraprofessional	$	18.15
Executive Secretary	$	25.95
Free and Reduced Meal Registrar	$	23.15
Groundskeeper	$	21.43
Health Room Paraprofessional	$	19.69
Human Resources Secretary III	$	25.53
Human Resources Technician	$	26.16
HVAC Licensed Technician I	$	30.77
HVAC Licensed Technician II	$	35.98
HVAC Preventative Maintenance Technician	$	20.13
Instructional Paraprofessional	$	18.15

Academy District 20
GDBA E Classified Support Staff Compensation 2026-2027

Position Title		
Instructional Paraprofessional - Specialized (Non-SpEd)	$	21.02
Journeyman Electrician	$	30.77
Journeyman Plumber	$	30.77
Lead Custodian	$	22.07
Lead Dispatcher	$	24.38
Lead Mechanic	$	28.89
Lead School Security Officer	$	29.49
Lead Technician I	$	28.51
Library Paraprofessional	$	18.84
Lunchroom Clerk	$	17.97
Lunchroom/Playground Monitor	$	17.97
Master Electrician	$	35.98
Master Plumber	$	35.98
Materials Handler	$	20.07
Middle School Security Officer	$	26.59
Outdoor Custodian	$	20.56
Parts/Tool Room Technician	$	23.13
Payroll Bookkeeper	$	23.15
PC Network Technician	$	28.51
Pool Maintenance Technician	$	20.23
Principal’s Secretary	$	23.15
Print Shop Technician	$	20.56
Professional Learning Technician	$	26.16
Receptionist	$	18.75
Refrigeration/Appliance Licensed Technician II	$	35.98
Relief Bus Driver	$	23.46
Router Trainer	$	25.12
School Bookkeeper	$	23.15
School Registrar	$	23.15
School Secretary	$	22.06
School Security Communications Officer	$	26.46
School Security Officer	$	24.85
Special Education Secretary II	$	22.43
Special Education Secretary III	$	25.53
SpEd Autism Tutor	$	23.16
SpEd Behavior Tutor	$	23.16
SpEd CNA	$	23.16
SpEd Hearing/Vision Screener I	$	18.05
SpEd Hearing/Vision Screener II	$	18.15

Academy District 20
GDBA E Classified Support Staff Compensation 2026-2027

Position Title		
SpEd OT/PT	$	23.29
SpEd Paraprofessional-Autism	$	21.02
SpEd Paraprofessional-Behavior	$	21.02
SpEd Paraprofessional-Communication Access Facilitator	$	23.29
SpEd Paraprofessional-Pre-School	$	21.02
SpEd Paraprofessional-Resource	$	19.32
SpEd Paraprofessional-Speech/Language	$	21.02
SpEd Paraprofessional-SSN	$	21.02
SpEd Registered Behavior Technician (RBT)	$	25.06
SpEd Transition Coach	$	23.29
TAG Paraprofessional	$	18.15
Title I Paraprofessional	$	18.15
Transportation Payroll Technician	$	25.10
Utility Worker	$	23.30
Vehicle Mechanic	$	26.46
Warehouse Foreman	$	20.57
Wellness Technician	$	20.57

Benefits

All full-time classified staff are provided a $50,000 life insurance policy at no cost to the staff member. Additional benefits available to eligible staff members include medical, dental, and vision insurance. Voluntary benefits such as accident and cancer insurance and retirement savings accounts are also available.

Revised:

December 19, 2001
May 16, 2002
May 15, 2003
May 20, 2004
May 5, 2005
April 6, 2006
April 19, 2007
April 17, 2008
May 13, 2009
May 6, 2010
May 5, 2011
May 15, 2014
May 14, 2015
May 5, 2016
May 11, 2016
May 4, 2017
May 11, 2017
May 10, 2018
July 1, 2018
May 9, 2019
May 21, 2020
July 1, 2020
January 1, 2021
June 3, 2021
May 12, 2022
July 1, 2022
August 1, 2022
November 1, 2022
May 11, 2023
May 9, 2024
December 16, 2024
May 8, 2025
July 1, 2025
January 1, 2026
May 14, 2026